

WEYERHAEUSER TAX TREATMENT OF DIVIDEND DISTRIBUTIONS MADE IN 2014

For shareholders of Weyerhaeuser Company (NYSE: WY), the total dividend distributions made in 2014 per share of Common Stock Cusip 96216610 traded under the symbol WY are to be classified for income tax purposes as Capital Gain Distributions.

The common share dividends, totaling \$1.02 per share, were paid quarterly as follows: \$0.22 on March 14, 2014; \$0.22 on May 30, 2014; \$0.29 on September 12, 2014; and \$0.29 on November 26, 2014. These dividends are classified for income tax purposes as 100% Capital Gain Distributions.

The total dividend distributions made in 2014 per share of the company's 6.375% Mandatory Convertible Preference Shares, Series A, Cusip 962166872 traded under the symbol WYPRA are to be classified for income tax purposes as Capital Gain Distributions.

The preference share dividends, totaling \$3.1876 per share, were paid as follows: \$0.7969 on April 1, 2014; \$0.7969 on July 1, 2014; \$0.7969 on October 1; 2014; and \$0.7969 on January 1, 2015. These dividends are classified for income tax purposes as 100% Capital Gain Distributions received by the shareholder in 2014.

Shareholders are encouraged to consult their tax advisor to determine the specific effect these distributions may have on their individual tax situation.

Our common stock trades on the New York Stock Exchange under the symbol WY. Learn more at <u>www.weyerhaeuser.com</u>.