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\section*{WEYERHAEUSER COMPANY}

\section*{STATISTICAL INFORMATION (unaudited)}

CONSOLIDATED EARNINGS Q1 Q2 Year-to-date
March 26, March 27, June 25, June 26, June 25 , June 26 ,
2006200520062005

Net sales and revenues:
\begin{tabular}{lrrrrrr} 
Weyerhaeuser (1) \(\$ 4,596\) & \(\$ 4,629\) & \(\$ 4,941\) & \(\$ 5,065\) & \(\$ 9,537\) & \(\$ 9,694\) \\
\begin{tabular}{l} 
Real Estate and
\end{tabular} & & & & & & \\
Related Assets \\
Total net sales \\
\begin{tabular}{l} 
and revenues
\end{tabular} & 690 & 655 & 746 & 648 & 1,436 & 1,303 \\
and
\end{tabular}

Costs and expenses:
Weyerhaeuser:


Real Estate and Related Assets:
Costs and operating
\begin{tabular}{lllllll} 
expenses (7) & 481 & 426 & 555 & 441 & 1,036 & 867
\end{tabular}
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multicolumn{7}{|l|}{Depreciation} \\
\hline and amortization & 3 & 3 & 4 & 4 & 7 & 7 \\
\hline Selling expenses & 37 & 33 & 43 & 36 & 80 & 69 \\
\hline \multicolumn{7}{|l|}{General and} \\
\hline \multicolumn{7}{|l|}{administrative} \\
\hline expenses & 30 & 24 & 34 & 25 & 64 & 49 \\
\hline \multicolumn{7}{|l|}{Taxes other than} \\
\hline \multicolumn{7}{|l|}{payroll and} \\
\hline income taxes & 1 & 1 & 2 & -- & 3 & 1 \\
\hline \multicolumn{7}{|l|}{Other operating} \\
\hline costs, net & (3) & -- & 3 & (2) & -- & (2) \\
\hline \multicolumn{7}{|l|}{Impairment of} \\
\hline \multirow[t]{2}{*}{long-lived assets} & s -- & -- & -- & -- & -- & -- \\
\hline & 549 & 487 & 641 & 504 & 1,190 & 991 \\
\hline \multicolumn{7}{|l|}{Total costs} \\
\hline and expenses 5 & 5,698 & 4,771 & 5,212 & 5,055 & 10,910 & 9,826 \\
\hline Operating income & (412) & 513 & 475 & 658 & 63 & 1,171 \\
\hline \multicolumn{7}{|l|}{Interest expense and other:} \\
\hline \multicolumn{7}{|l|}{Weyerhaeuser:} \\
\hline Interest expense incurred (8) & (152) & (196) & (152) & (179) & (304) & (375) \\
\hline \multicolumn{7}{|l|}{Less interest} \\
\hline capitalized (2) & 16 & -- & 20 & 2 & 36 & 2 \\
\hline \multicolumn{7}{|l|}{Interest income} \\
\hline and other & 19 & 27 & 15 & 20 & 34 & 47 \\
\hline \multicolumn{7}{|l|}{Equity in income} \\
\hline affiliates (9) & 3 & -- & 6 & 4 & 9 & 4 \\
\hline \multicolumn{7}{|l|}{Real Estate and} \\
\hline \multicolumn{7}{|l|}{Related Assets:} \\
\hline Interest expense incurred & \multicolumn{6}{|c|}{Interest expense} \\
\hline \multicolumn{7}{|l|}{Less interest} \\
\hline capitalized & 14 & 14 & 14 & 14 & 28 & 28 \\
\hline Interest income and other & 10 & 5 & 3 & (2) & 13 & 3 \\
\hline \multicolumn{7}{|l|}{Equity in income} \\
\hline \multicolumn{7}{|l|}{of unconsolidated} \\
\hline entities (10) & 21 & 10 & 15 & 13 & 36 & 23 \\
\hline \multicolumn{7}{|l|}{Earnings before} \\
\hline income taxes & (495) & 359 & 382 & 516 & (113) & 875 \\
\hline Income taxes (11) & (87) & (125) & (82) & (225) & (169) & (350) \\
\hline \multicolumn{7}{|l|}{Earnings from} \\
\hline \multicolumn{7}{|l|}{continuing} \\
\hline
\end{tabular}

\begin{tabular}{|c|c|c|c|}
\hline and amortization & 322 & 328 & 1,289 \\
\hline Selling expenses & 117 & 350 & 457 \\
\hline \multicolumn{4}{|l|}{General and} \\
\hline administrative expenses & 235 & 222 & 895 \\
\hline Research and development expenses & 18 & 17 & 61 \\
\hline \multicolumn{4}{|l|}{Taxes other than} \\
\hline payroll and income taxes & 69 & 16 & 179 \\
\hline Charges for restructuring (3) & 2 & 10 & 21 \\
\hline Charges for closure of facilities & 29 & 656 & 693 \\
\hline Impairment of goodwill (4) & -- & -- & -- \\
\hline \multicolumn{2}{|l|}{Other operating costs, net(5) (6) (32)} & 3 & (60) \\
\hline \multicolumn{2}{|r|}{4,593} & 5,253 & 18,681 \\
\hline \multicolumn{4}{|l|}{Real Estate and Related Assets:} \\
\hline Costs and operating expenses (7) & & 677 & 1,945 \\
\hline Depreciation and amortization & 4 & 5 & 16 \\
\hline Selling expenses & 360 & 46 & 151 \\
\hline \multicolumn{4}{|l|}{General and} \\
\hline administrative expenses & 27 & 28 & 104 \\
\hline \multicolumn{4}{|l|}{Taxes other than} \\
\hline payroll and income taxes & 1 & 1 & 3 \\
\hline Other operating costs, net & (2) & 1 & (3) \\
\hline \multirow[t]{2}{*}{Impairment of long-lived assets} & -- & 33 & 33 \\
\hline & 467 & 791 & 2,249 \\
\hline Total costs and expenses & 5,060 & 6,044 & 20,930 \\
\hline Operating income & 434 & (264) & 1,341 \\
\hline \multicolumn{4}{|l|}{Interest expense and other:} \\
\hline \multicolumn{4}{|l|}{Weyerhaeuser:} \\
\hline Interest expense incurred (8) & (193) & (171) & (739) \\
\hline Less interest capitalized (2) & 3 & 4 & 9 \\
\hline Interest income and other & 143 & 24 & 214 \\
\hline \multicolumn{3}{|l|}{Equity in income} & (6) \\
\hline \multicolumn{4}{|l|}{Real Estate and Related Assets:} \\
\hline Interest expense incurred & (13) & (14) & (55) \\
\hline Less interest capitalized & 13 & 14 & 55 \\
\hline Interest income and other & 4 & 5 & 12 \\
\hline Equity in income of unconsolidate entities (10) & 14 & 20 & 57 \\
\hline Earnings before income taxes & 407 & (394) & 888 \\
\hline Income taxes (11) & (119) & 151 & (318) \\
\hline \multicolumn{4}{|l|}{Earnings from} \\
\hline continuing operations & 288 & (243) & 570 \\
\hline \multicolumn{4}{|l|}{Earnings from discontinued} \\
\hline operations, net of taxes (12) & (3) & 32 & 163 \\
\hline Net earnings & \$285 & \$(211) & \$733 \\
\hline
\end{tabular}
\begin{tabular}{llrr} 
Basic net earnings per share: & & \\
Continuing operations & \(\$ 2.47\) & \(\$(0.99)\) & \(\$ 2.33\) \\
Discontinued operations & \((0.01)\) & 0.13 & 0.67 \\
Net earnings per share & \(\$ 2.46\) & \(\$(0.86)\) & \(\$ 3.00\) \\
Diluted net earnings per share: & & \\
Continuing operations & \(\$ 2.46\) & \(\$(0.99)\) & \(\$ 2.32\) \\
Discontinued operations & \((0.01)\) & 0.13 & 0.66 \\
Net earnings per share & \(\$ 2.45\) & \(\$(0.86)\) & \(\$ 2.98\) \\
& & & \\
Dividends paid per share & \(\$ 0.50\) & \(\$ 0.50\) & \(\$ 1.90\) \\
& & & \\
Weighted average shares outstanding (in thousands) & 245,215 & 244,447 \\
Basic & 245,009 & 246,198 & 245,559
\end{tabular}

\section*{WEYERHAEUSER COMPANY}

STATISTICAL INFORMATION (unaudited)

\section*{FOOTNOTES TO CONSOLIDATED EARNINGS}
(in millions)
\begin{tabular}{ccccccccc}
\multicolumn{10}{c}{ YTD } & YTD \\
2006 & 2005 & 2006 & 2005 & 2006 & 2005 & 2005 & 2005 & 2005
\end{tabular}
(1) Countervailing and
anti-dumping duties and
related costs per quarter
were charges of: \(\quad \$ 11 \quad \$ 22 \quad \$ 10 \quad \$ 27 \quad \$ 21 \quad \$ 49 \quad \$ 19 \quad \$ 16 \quad \$ 84\)
(2) Weyerhaeuser capitalized interest for the first and second quarters of 2006 include \(\$ 14\) million and \(\$ 15\) million, respectively, for the capitalization of Weyerhaeuser interest on WRECO assets. Weyerhaeuser cost of products sold includes \(\$ 7\) million in each of the first and second quarters of 2006 to expense previously capitalized interest in connection with the sale of the related real estate assets. See Note 6 for 2005 information.
(3) The second quarter of 2006 includes an \(\$ 18\) million dollar charge related to the restructuring of the Containerboard, Packaging and Recycling business model.
(4) The first and second quarters of 2006 include write-offs of goodwill associated with the fine paper business of \(\$ 746\) million and \(\$ 3\) million, respectively.
\begin{tabular}{ccccccccc} 
& & & & YTD & YTD \\
Q1 & Q1 & Q2 & Q2 & Q2 & Q2 & Q3 & Q4 & YE \\
2006 & 2005 & 2006 & 2005 & 2006 & 2005 & 2005 & 2005 & 2005
\end{tabular}
(5) Net foreign exchange
gains (losses),
primarily from
fluctuations in
Canadian and
New Zealand
exchange rates: \(\$(26) \quad \$ 13 \quad \$ 21 \quad \$(13) \quad \$(5) \$--\quad \$ 37 \$(21) \$ 16\)
(6) The first quarter of 2005 includes a \(\$ 12\) million charge for the settlement of a linerboard antitrust lawsuit. The second quarter of 2005 includes an \(\$ 18\) million charge related to alder litigation and \(\$ 57\) million of income related to the recognition of a deferred gain from previous timberlands sales. The third quarter of 2005 includes a \(\$ 115\) million gain on the sale of an investment in a joint venture. The fourth quarter of 2005 includes a \(\$ 38\) million charge for the settlement of linerboard antitrust litigation and \(\$ 43\) million of income for the cumulative effect of a change to begin capitalizing Weyerhaeuser interest to assets of Weyerhaeuser Real Estate Company.
(7) The first quarter of 2006 includes income of \(\$ 8\) million related to a warranty insurance recovery.
(8) The third and fourth quarters of 2005 include charges of \(\$ 21\) million and \(\$ 15\) million, respectively, for the early extinguishment of debt.
(9) The fourth quarter of 2005 includes a \(\$ 15\) million charge related to the impairment of an investment in an equity affiliate.
(10) The first quarter of 2006 includes recognition of \(\$ 9\) million of deferred income in connection with partnership restructurings.
(11) The second quarter of 2006 includes a one-time tax benefit of \(\$ 48\) million related to a change in Texas state income tax law, a reduction in the Canadian federal income tax rate and a deferred tax adjustment related to the Medicare Part D subsidy. The second quarter of 2005 includes a charge of \(\$ 44\) million related to the repatriation of \(\$ 1.1\) billion of eligible Canadian earnings under the provisions of the American Jobs Creation Act of 2004. The third quarter of 2005 includes a one-time tax benefit of \(\$ 14\) million related to a change in the Ohio state income tax law.
(12) Includes the net operating results of the company's coastal British

Columbia operations and its North American and French composites
operations. The second quarter of 2005 includes a gain of \(\$ 110\)
million, including a tax benefit of \(\$ 46\) million, related to the sale of the coastal British Columbia operations. The fourth quarter of 2005 includes a pretax gain of \(\$ 57\) million and related tax expense of \(\$ 23\) million associated with the sale of the French composites operations.

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)

Net sales and revenues (in millions):
Q1 Q2 Year-to-date
March 26, March 27, June 25, June 26, June 25 , June 26 ,
\begin{tabular}{lrrrrrr} 
& 2006 & 2005 & 2006 & 2005 & 2006 & 2005 \\
Timberlands: & & & & & & \\
Logs & \(\$ 201\) & \(\$ 182\) & \(\$ 198\) & \(\$ 195\) & \(\$ 399\) & \(\$ 377\) \\
Other products & 62 & 82 & 71 & 63 & 133 & 145 \\
& 263 & 264 & 269 & 258 & 532 & 522
\end{tabular}

Wood Products:
\begin{tabular}{lrrrrrr} 
Softwood lumber & 782 & 892 & 857 & 1,032 & 1,639 & 1,924 \\
Plywood & 135 & 183 & 147 & 196 & 282 & 379 \\
Veneer & 13 & 13 & 13 & 10 & 26 & 23 \\
Composite panels & 121 & 120 & 140 & 132 & 261 & 252 \\
OSB & 287 & 288 & 273 & 306 & 560 & 594 \\
Hardwood lumber & 99 & 94 & 105 & 102 & 204 & 196 \\
Engineered & & & & & & \\
I-Joists & 183 & 160 & 216 & 213 & 399 & 373 \\
Engineered & & & & & & \\
Solid Section & 221 & 190 & 249 & 241 & 470 & 431 \\
Logs & 7 & 27 & 5 & 24 & 12 & 51 \\
Other products & 225 & 272 & 295 & 339 & 520 & 611 \\
& 2,073 & 2,239 & 2,300 & 2,595 & 4,373 & 4,834
\end{tabular}

Cellulose Fiber and White Papers:
\begin{tabular}{lrrrrrr} 
Pulp & 394 & 376 & 402 & 355 & 796 & 731 \\
Paper & 613 & 599 & 601 & 611 & 1,214 & 1,210 \\
Coated groundwood & 40 & 42 & 44 & 47 & 84 & 89 \\
Liquid & & & & & & \\
packaging board & 46 & 47 & 62 & 52 & 108 & 99 \\
Other products & 14 & 14 & 16 & 12 & 30 & 26 \\
& 1,107 & 1,078 & 1,125 & 1,077 & 2,232 & 2,155
\end{tabular}

Containerboard, Packaging and Recycling:
\begin{tabular}{lrrrrrr} 
Containerboard & 82 & 117 & 84 & 101 & 166 & 218 \\
Packaging & 911 & 898 & 1,002 & 969 & 1,913 & 1,867 \\
Recycling & 80 & 92 & 85 & 92 & 165 & 184 \\
Bags & 20 & 22 & 20 & 21 & 40 & 43
\end{tabular}

\begin{tabular}{|c|c|c|c|}
\hline \multirow[t]{2}{*}{Other products} & 65 & 76 & 286 \\
\hline & 253 & 272 & 1,047 \\
\hline \multicolumn{4}{|l|}{Wood Products:} \\
\hline Softwood lumber & 889 & 811 & 3,624 \\
\hline Plywood & 184 & 172 & 735 \\
\hline Veneer & 9 & 12 & 44 \\
\hline Composite panels & 122 & 123 & 497 \\
\hline OSB & 267 & 303 & 1,164 \\
\hline Hardwood lumber & 95 & 99 & 390 \\
\hline Engineered I-Joists & 202 & 181 & 756 \\
\hline Engineered Solid Section & 244 & 221 & 896 \\
\hline Logs & 6 & 5 & 62 \\
\hline \multirow[t]{2}{*}{Other products} & 326 & 290 & 1,227 \\
\hline & 2,344 & 2,217 & 9,395 \\
\hline \multicolumn{4}{|l|}{Cellulose Fiber and White Papers:} \\
\hline Pulp & 381 & 370 & 1,482 \\
\hline Paper & 604 & 603 & 2,417 \\
\hline Coated groundwood & 45 & 46 & 180 \\
\hline Liquid packaging board & 50 & 54 & 203 \\
\hline \multirow[t]{2}{*}{Other products} & 16 & 12 & 54 \\
\hline & 1,096 & 1,085 & 4,336 \\
\hline \multicolumn{4}{|l|}{Containerboard, Packaging and Recycling:} \\
\hline Containerboard & 86 & 91 & 395 \\
\hline Packaging & 929 & 914 & 3,710 \\
\hline Recycling & 87 & 81 & 352 \\
\hline Bags & 20 & 20 & 83 \\
\hline \multirow[t]{2}{*}{Other products} & 47 & 46 & 167 \\
\hline & 1,169 & 1,152 & 4,707 \\
\hline Real Estate and Related Assets & 596 & 1,016 & 2,915 \\
\hline Corporate and Other & 146 & 154 & 600 \\
\hline Less sales of discontinued operations & (110) & (116) & (729) \\
\hline & \$5,494 & \$5,780 & \$22,271 \\
\hline Contribution (charge) to earnin (in millions) & Q3 & Q4 & Year-to-date \\
\hline & ept. 25, & Dec. 25, & Dec. 25, \\
\hline & 2005 & 2005 & 2005 \\
\hline Timberlands (1) (2) (4) & \$191 & \$183 & \$784 \\
\hline Wood Products (1) (2) (5) & 124 & 26 & 485 \\
\hline \begin{tabular}{l}
Cellulose Fiber and White Papers \\
(1) (2) (6)
\end{tabular} & (2) & (477) & (444) \\
\hline
\end{tabular}
\begin{tabular}{lccc}
\begin{tabular}{l} 
Containerboard, Packaging \\
and Recycling (1) (2) (7)
\end{tabular} & 36 & \((188)\) & (5) \\
Real Estate and \\
Related Assets (2) (8) & 145 & 250 & 734 \\
Corporate and Other \\
(1) (2) (3) (9) & 101 & 33 & 216 \\
& \(\$ 595\) & \(\$(173)\) & \(\$ 1,770\)
\end{tabular}
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WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)
FOOTNOTES TO CONTRIBUTION (CHARGE) TO EARNINGS
(in millions)

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(1) Closure charges by segment:
\begin{tabular}{lccccccccc} 
& \multicolumn{8}{c}{ YTD } & YTD \\
& Q1 & Q1 & Q2 & Q2 & Q2 & Q2 & Q3 & Q4 & YE \\
2006 & 2005 & 2006 & 2005 & 2006 & 2005 & 2005 & 2005 & 2005 \\
Timberlands & \(\$--\) & \(\$ 3\) & \(\$--\) & \(\$--\) & \(\$--\) & \(\$ 3\) & \(\$--\) & \(\$ 3\) & \(\$ 6\) \\
Wood Products & -- & 1 & 1 & 1 & 1 & 2 & 6 & 91 & 99
\end{tabular}
Cellulose Fiber
and White Papers (1) -- 11 -- 10 -- 22427449
Containerboard,
Packaging and
\(\begin{array}{llllllllll}\text { Recycling } & 2 & 4 & 5 & 2 & 7 & 6 & 1 & 130 & 137\end{array}\)
Corporate and Other -- -- -- \(--\quad\)-- \(--\quad\)-- 5
\(\begin{array}{lllllllll}\$ 1 & \$ 8 & \$ 17 & \$ 3 & \$ 18 & \$ 11 & \$ 29 & \$ 656 & \$ 696\end{array}\)
    The above closure charges for the first quarter and full year 2005
    include \(\$ 3\) million of costs incurred within the company's discontinued
    operations
(2) Stock-based compensation charges (income) recognized by segment:
\begin{tabular}{ccccccccc} 
& \multicolumn{8}{c}{ YTD } \\
Q1 & Q1 & Q2 & Q2 & Q2 & Q2 & Q3 & Q4 & YE \\
2006 & 2005 & 2006 & 2005 & 2006 & 2005 & 2005 & 2005 & 2005
\end{tabular}
\begin{tabular}{lrrrrrrrrr} 
Timberlands & \(\$ 1\) & \(\$--\) & \(\$--\) & \(\$--\) & \(\$ 1\) & \(\$--\) & \(\$--\) & \(\$--\) & \(\$--\) \\
Wood Products & 2 & -- & -- & -- & 2 & -- & -- & -- & -- \\
Cellulose Fiber & & & & & & & & & \\
\begin{tabular}{l} 
and White Papers \\
Containerboard,
\end{tabular} & 1 & -- & -- & -- & 1 & -- & -- & -- & -- \\
\begin{tabular}{l} 
Packaging and
\end{tabular} & & & & & & & & & \\
\begin{tabular}{l} 
Recycling
\end{tabular} & 2 & -- & \((1)\) & -- & 1 & -- & -- & -- & -- \\
Real Estate and & & & & & & & & & \\
Related Assets & -- & -- & 1 & -- & 1 & -- & -- & -- & --
\end{tabular}
\begin{tabular}{lrrrrrrrrr} 
Corporate and Other & 15 & 2 & \((4)\) & \((6)\) & 11 & \((4)\) & 3 & 12 & 11 \\
& \(\$ 21\) & \(\$ 2\) & \(\$(4)\) & \(\$(6)\) & \(\$ 17\) & \(\$(4)\) & \(\$ 3\) & \(\$ 12\) & \(\$ 11\)
\end{tabular}
\begin{tabular}{ccccccccc} 
Q1 & Q1 & Q2 & Q2 & Q2 & Q2 & Q3 & Q4 & YE \\
2006 & 2005 & 2006 & 2005 & 2006 & 2005 & 2005 & 2005 & 2005
\end{tabular}
(3) Net foreign
exchange gains (losses)
included in Corporate
and Other were: \(\quad \$(26) \$ 13 \quad \$ 20 \$(12) \$(6) \quad \$ 1 \quad \$ 38 \$(20) \$ 19\)
(4) Additional Timberlands notes:
(a) Hurricane related losses were \(\$ 5\) million in third quarter 2005 and \$6 million in fourth quarter 2005.
(5) Additional Wood Products notes:
(a) Refer to footnote 1 to Consolidated Earnings regarding countervailing duty and anti-dumping costs included in Wood Products.
(b) The second quarter of 2005 includes an \(\$ 18\) million charge related
to alder litigation. The third quarter of 2005 includes
\$9 million of income related to the reduction of reserves for alder litigation and an insurance settlement related to product liability claims.
(c) The second quarter of 2005 includes a \(\$ 6\) million gain related to a tenure reallocation agreement with the British Columbia government.
(6) Additional Cellulose Fiber and White Papers notes:
(a) The first and second quarters of 2006 include write-offs of goodwill associated with the fine paper business of \(\$ 746\) million and \(\$ 3\) million, respectively.
(7) Additional Containerboard, Packaging and Recycling notes:
(a) The second quarter of 2006 includes a charge of \(\$ 18\) million related to the restructuring of the Containerboard, Packaging and Recycling business model.
(b) The first and fourth quarters of 2005 include charges of \(\$ 12\) million and \(\$ 38\) million, respectively, associated with the settlement of linerboard antitrust lawsuits.
(c) The third quarter of 2005 had a charge of \(\$ 1\) million related to hurricane damage.
(8) Additional Real Estate and Related Assets notes:
(a) The first quarter of 2006 includes income of \(\$ 8\) million related to a warranty insurance recovery and income of \(\$ 9\) million related to recognition of deferred income in connection with partnership
restructurings.
(b) The first and second quarters of 2006 includes net gains (losses) on land and lot sales of \(\$ 33\) million and ( \(\$ 1\) ) million, respectively. The first, second, third and fourth quarters of 2005 include net gains (losses) on land and lot sales of \(\$ 57\) million, \(\$ 21\) million, (\$1) and \$2 million, respectively. The fourth quarter of 2005 also includes a \(\$ 33\) million charge for the impairment of unimproved land.
(9) Additional Corporate and Other notes:
(a) The second quarter of 2005 includes a \(\$ 64\) million pretax gain on the sale of the company's operations in coastal British Columbia and \(\$ 57\) million of income related to the recognition of a deferred gain from previous timberlands sales. The third quarter of 2005 includes a \(\$ 115\) million gain on the sale of an investment in a joint venture. The fourth quarter of 2005 includes a \(\$ 57\) million gain on the sale of the company's French composites operations and \(\$ 43\) million of income for the cumulative effect of a change to begin capitalizing Weyerhaeuser interest to assets of Weyerhaeuser Real Estate Company.
(b) The fourth quarter of 2005 includes charges of \(\$ 15\) million related to the impairment of an investment in an equity affiliate.
WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multirow[t]{4}{*}{Third party sales volumes:} & \multicolumn{2}{|l|}{: Q1} & \multicolumn{2}{|r|}{Q2} & \multicolumn{2}{|l|}{Year-to-date} \\
\hline & March & March & June & June & June & June \\
\hline & 26, & 27, & 25, & 26, & 25, & 26, \\
\hline & 2006 & 2005 & 2006 & 2005 & 2006 & 2005 \\
\hline \multicolumn{7}{|l|}{Timberlands (thousands):} \\
\hline Logs - cunits & 935 & 864 & 808 & 863 & 1,743 & 1,727 \\
\hline \multicolumn{7}{|l|}{Wood Products (millions):} \\
\hline \multicolumn{7}{|l|}{Softwood lumber} \\
\hline - board feet 1 & 1,921 & 2,057 & 2,113 & 2,355 & 4,034 & 4,412 \\
\hline \multicolumn{7}{|l|}{Plywood - square} \\
\hline feet (3/8') & 389 & 537 & 458 & 600 & 847 & 1,137 \\
\hline \multicolumn{7}{|l|}{Veneer - square} \\
\hline feet (3/8') & 61 & 60 & 63 & 59 & 124 & 119 \\
\hline \multicolumn{7}{|l|}{Composite panels} \\
\hline - square feet (3/4") & 302 & 299 & 324 & 317 & 626 & 616 \\
\hline \multicolumn{7}{|l|}{Oriented strand board} \\
\hline - square feet (3/8") 1 & 1,000 & 908 & 1,069 & 1,041 & 2,069 & 1,949 \\
\hline Hardwood lumber & & & & & & \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline - board feet & 103 & 102 & 110 & 114 & 213 & 216 \\
\hline \multicolumn{7}{|l|}{Engineered I-Joists} \\
\hline - lineal feet & 114 & 108 & 137 & 138 & 251 & 246 \\
\hline \multicolumn{7}{|l|}{Engineered Solid Section} \\
\hline - cubic feet & 9 & 9 & 11 & 10 & 20 & 19 \\
\hline \multicolumn{7}{|l|}{Logs - cunits} \\
\hline (in thousands) & 55 & 187 & 46 & 177 & 101 & 364 \\
\hline \multicolumn{7}{|l|}{Cellulose Fiber and White Papers (thousands):} \\
\hline \multicolumn{7}{|l|}{Pulp - air-dry} \\
\hline metric tons & 651 & 629 & 647 & 587 & 1,298 & 1,216 \\
\hline Paper - tons & 753 & 736 & 662 & 742 & 1,415 & 1,478 \\
\hline Coated groundwood - tons & ns 52 & 58 & 59 & 62 & 111 & 120 \\
\hline \multicolumn{7}{|l|}{Liquid packaging} \\
\hline board - tons & 56 & 60 & 71 & 65 & 127 & 125 \\
\hline Paper converting - tons & s 511 & 475 & 474 & 494 & 985 & 969 \\
\hline \multicolumn{7}{|l|}{Containerboard, Packaging and Recycling (thousands):} \\
\hline Containerboard - tons & 211 & 295 & 189 & 259 & 400 & 554 \\
\hline Packaging - MSF 18, & 18,342 & 17,354 & 19,168 & 18,600 & 37,510 & 35,954 \\
\hline Recycling - tons & 733 & 692 & 719 & 695 & 1,452 & 1,387 \\
\hline \multicolumn{7}{|l|}{Kraft bags and} \\
\hline sacks - tons & 20 & 23 & 20 & 22 & 40 & 45 \\
\hline \multicolumn{7}{|l|}{Real Estate and Related Assets:} \\
\hline \multicolumn{7}{|l|}{Single-family} \\
\hline homes sold 1 & 1,472 & 1,378 & 1,325 & 1,525 & 2,797 & 2,903 \\
\hline \multicolumn{7}{|l|}{Single-family} \\
\hline homes closed 1 & 1,161 & 1,189 & 1,483 & 1,279 & 2,644 & 2,468 \\
\hline \multicolumn{7}{|l|}{Single-family} \\
\hline \multicolumn{7}{|l|}{homes sold but not} \\
\hline \multicolumn{7}{|l|}{closed at} \\
\hline end of period & 3,105 & 2,561 & 2,947 & 2,807 & 2,947 & 2,807 \\
\hline \multirow[t]{4}{*}{Total production volumes:} & \multicolumn{2}{|l|}{: Q1} & \multicolumn{2}{|r|}{Q2} & \multicolumn{2}{|l|}{Year-to-date} \\
\hline & March & March & June & June & June & June \\
\hline & 26, & 27, & 25, & 26, & 25, & 26, \\
\hline & 2006 & 2005 & 2006 & 2005 & 2006 & 2005 \\
\hline \multicolumn{7}{|l|}{Timberlands (thousands):} \\
\hline Fee Depletion - cunits 2 & 2,132 & 2,248 & 2,083 & 2,231 & 4,215 & 4,479 \\
\hline \multicolumn{7}{|l|}{Wood Products (millions):} \\
\hline \multicolumn{7}{|l|}{Softwood lumber} \\
\hline - board feet 1, & 1,663 & 1,821 & 1,650 & 1,869 & 3,313 & 3,690 \\
\hline \multicolumn{7}{|l|}{Plywood} \\
\hline - square feet (3/8") & 241 & 303 & 245 & 302 & 486 & 605 \\
\hline
\end{tabular}

\begin{tabular}{|c|c|c|c|}
\hline \multicolumn{4}{|l|}{Oriented strand board} \\
\hline - square feet (3/8") & 1,008 & 991 & 3,948 \\
\hline Hardwood lumber - board feet & 105 & 106 & 427 \\
\hline Engineered I-Joists - lineal feet & 125 & 113 & 484 \\
\hline Engineered Solid Section - cubic feet & 10 & 9 & 38 \\
\hline Logs - cunits (in thousands) & 41 & 46 & 451 \\
\hline \multicolumn{4}{|l|}{Cellulose Fiber and White Papers (thousands):} \\
\hline Pulp - air-dry metric tons & 653 & 633 & 2,502 \\
\hline Paper - tons & 757 & 761 & 2,996 \\
\hline Coated groundwood - tons & 56 & 56 & 232 \\
\hline Liquid packaging board - tons & 64 & 69 & 258 \\
\hline Paper converting - tons & 494 & 501 & 1,964 \\
\hline \multicolumn{4}{|l|}{Containerboard, Packaging and Recycling (thousands):} \\
\hline Containerboard - tons & 238 & 254 & 1,046 \\
\hline Packaging - MSF & 18,560 & 19,117 & 73,631 \\
\hline Recycling - tons & 665 & 676 & 2,728 \\
\hline Kraft bags and sacks - tons & 22 & 22 & 89 \\
\hline \multicolumn{4}{|l|}{Real Estate and Related Assets:} \\
\hline Single-family homes sold & 1,608 & 1,174 & 5,685 \\
\hline Single-family homes closed & 1,257 & 1,922 & 5,647 \\
\hline Single-family homes sold but not closed at end of period & 3,158 & 2,410 & 2,410 \\
\hline \multirow[t]{3}{*}{Total production volumes:} & Q3 & Q4 & Year-to-date \\
\hline & ot. 25, & Dec. 25, & Dec. 25, \\
\hline & 2005 & 2005 & 2005 \\
\hline \multicolumn{4}{|l|}{Timberlands (thousands) :} \\
\hline Fee Depletion - cunits & 2,098 & 2,153 & 8,730 \\
\hline \multicolumn{4}{|l|}{Wood Products (millions):} \\
\hline Softwood lumber - board feet & 1,651 & 1,645 & 6,986 \\
\hline Plywood - square feet (3/8") & 296 & 254 & 1,155 \\
\hline Veneer - square feet (3/8") (1) & 486 & 447 & 1,979 \\
\hline Composite panels - square feet (3/4") Oriented strand board & 268 & 263 & 1,080 \\
\hline - square feet (3/8") & 1,017 & 1,035 & 4,078 \\
\hline Hardwood lumber - board feet & 91 & 85 & 364 \\
\hline Engineered I-Joists - LF & 108 & 110 & 483 \\
\hline Engineered Solid Section - CF & 10 & 10 & 41 \\
\hline \multicolumn{4}{|l|}{Cellulose Fiber and White Papers (thousands):} \\
\hline Pulp - air-dry metric tons & 663 & 604 & 2,502 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline Paper - tons (2) & 765 & 780 & 3,060 \\
\hline Coated groundwood - tons & 60 & 60 & 234 \\
\hline Liquid packaging board - tons & 69 & 71 & 264 \\
\hline Paper converting - tons & 483 & 505 & 1,950 \\
\hline \multicolumn{4}{|l|}{Containerboard, Packaging and Recycling (thousands):} \\
\hline Containerboard - tons (3) & 1,597 & 1,587 & 6,268 \\
\hline Packaging - MSF & 19,416 & 20,130 & 78,089 \\
\hline Recycling - tons (4) & 1,716 & 1,730 & 6,743 \\
\hline Kraft bags and sacks - tons & 21 & 22 & 88 \\
\hline \begin{tabular}{l}
(1) Veneer production represents lat that are further processed into by company mills. \\
(2) Paper production includes unproc volumes.
\end{tabular} & \begin{tabular}{l}
producti \\
wood and \\
ed rolls
\end{tabular} & \begin{tabular}{l}
and includ ineered 1 \\
converte
\end{tabular} & \begin{tabular}{l}
volumes \\
ber produ \\
paper
\end{tabular} \\
\hline \multicolumn{4}{|l|}{(3) Containerboard production represents machine production and includes volumes that are further processed into packaging and kraft bags and sacks by company facilities.} \\
\hline \multicolumn{4}{|l|}{(4) Recycling production includes volumes processed in Weyerhaeuser recycling facilities that are consumed by company facilities and brokered volumes.} \\
\hline \multicolumn{4}{|l|}{WEYERHAEUSER COMPANY} \\
\hline \multicolumn{4}{|l|}{CONDENSED CONSOLIDATED BALANCE SHEET (unaudited) (in millions)} \\
\hline Assets & rch 26, 2006 & \[
\begin{array}{r}
\text { June } 25, \\
2006
\end{array}
\] & \[
\begin{array}{r}
\text { Dec. } 25, \\
2005
\end{array}
\] \\
\hline \multicolumn{4}{|l|}{Weyerhaeuser} \\
\hline \multicolumn{4}{|l|}{Current assets:} \\
\hline Cash and short-term investments & \$105 & \$113 & \$818 \\
\hline Receivables, less allowances & 1,828 & 1,942 & 1,727 \\
\hline Inventories & 2,050 & 1,911 & 1,899 \\
\hline Prepaid expenses & 433 & 427 & 414 \\
\hline Assets of discontinued operations & 136 & 134 & 136 \\
\hline Total current assets & 4,552 & 4,527 & 4,994 \\
\hline Property and equipment & 10,175 & 10,158 & 10,397 \\
\hline Construction in progress & 640 & 607 & 528 \\
\hline Timber and timberlands at cost, & & & \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline less fee stumpage charged to disposals & 3,702 & 3,696 & 3,705 \\
\hline \multicolumn{4}{|l|}{Investments in and advances} \\
\hline to equity affiliates & 475 & 479 & 486 \\
\hline Goodwill & 2,235 & 2,243 & 2,982 \\
\hline \multicolumn{4}{|l|}{Deferred pension} \\
\hline and other assets & 1,284 & 1,303 & 1,314 \\
\hline Restricted assets held by special purpose entities & 914 & 916 & 916 \\
\hline special purpose entities & 23,977 & 23,929 & 25,322 \\
\hline \multicolumn{4}{|l|}{Real Estate and Related Assets} \\
\hline Cash and short-term investments & 39 & 36 & 286 \\
\hline Receivables, less allowances & 143 & 141 & 42 \\
\hline \multicolumn{4}{|l|}{Real estate and land for} \\
\hline sale and development & 2,639 & 2,872 & 2,092 \\
\hline Other assets & 413 & 486 & 357 \\
\hline \multicolumn{4}{|l|}{Assets not owned,} \\
\hline consolidated under FIN 46R & 3,404 & 3,689 & 2,907 \\
\hline Total assets & \$27,381 & \$27,618 & \$28,229 \\
\hline \multicolumn{4}{|l|}{Liabilities and Shareholders' Interest} \\
\hline \multicolumn{4}{|l|}{Weyerhaeuser} \\
\hline \multicolumn{4}{|l|}{Current liabilities:} \\
\hline \multicolumn{4}{|l|}{Notes payable} \\
\hline and commercial paper & \$1 & \$2 & \$3 \\
\hline \multicolumn{4}{|l|}{Current maturities} \\
\hline of long-term debt & 699 & 603 & 389 \\
\hline Accounts payable & 1,193 & 1,222 & 1,241 \\
\hline Accrued liabilities & 1,253 & 1,327 & 1,622 \\
\hline Total current liabilities & 3,146 & 3,154 & 3,255 \\
\hline Long-term debt & 6,938 & 7,025 & 7,404 \\
\hline Deferred income taxes & 4,001 & 3,913 & 4,035 \\
\hline \multicolumn{4}{|l|}{Deferred pension, other postretirement benefits} \\
\hline and other liabilities & 1,651 & 1,674 & 1,591 \\
\hline Liabilities (nonrecourse
to Weyerhaeuser) held by
special purpose entities & 763 & 765 & 764 \\
\hline special purpose entities & 16,499 & 16,531 & 17,049 \\
\hline \multicolumn{4}{|l|}{Real Estate and Related Assets} \\
\hline Notes payable and commercial paper & 63 & 125 & 3 \\
\hline Long-term debt & 878 & 628 & 851 \\
\hline Other liabilities & 598 & 707 & 417 \\
\hline Liabilities not owned, & & & \\
\hline
\end{tabular}
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