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## WEYERHAEUSER COMPANY

## STATISTICAL INFORMATION (unaudited)

CONSOLIDATED EARNINGS
(in millions)

| Q1 | Q2 | Q3 |
| :--- | :--- | :--- | :--- |

March 26, March 27, June 26, Sept. 25, Dec. 25, Dec. 25,

| 2006 | 2005 | 2005 | 2005 | 2005 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Net sales and revenues:

| Weyerhaeuser (1) | $\$ 4,686$ | $\$ 4,716$ | $\$ 5,160$ | $\$ 4,986$ | $\$ 4,852$ | $\$ 19,714$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Real Estate <br> and Related Assets | 690 | 655 | 648 | 596 | 1,016 | 2,915 |
| Total net sales |  |  |  |  |  |  |
| and revenues | 5,376 | 5,371 | 5,808 | 5,582 | 5,868 | 22,629 |

Costs and expenses:
Weyerhaeuser:
Costs of

| products sold | 3,719 | 3,621 | 3,947 | 3,912 | 3,980 | 15,460 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Depreciation,
depletion and

| amortization | 312 | 323 | 325 | 327 | 332 | 1,307 |
| :--- | ---: | :--- | :--- | :--- | :--- | ---: |
| Selling expenses | 111 | 117 | 118 | 118 | 108 | 461 |

General and
administrative

| expenses | 257 | 222 | 218 | 236 | 223 | 899 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Research and

| development expenses | 16 | 14 | 12 | 18 | 17 | 61 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Taxes other than
payroll and

| income taxes | 44 | 46 | 48 | 69 | 16 | 179 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Charges for
integration and

| restructuring | -- | 5 | 4 | 2 | 10 | 21 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Charges for closure

| of facilities | 1 | 5 | 3 | 29 | 656 | 693 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Impairment of
goodwill (2) 746 -- -- --

| Other operating costs, net (3)(4) | 30 | 9 | (40) | (32) | 3 | (60) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 5,236 | 4,362 | 4,635 | 4,679 | 5,345 | 19,021 |
| Real Estate and |  |  |  |  |  |  |
| Related Assets: |  |  |  |  |  |  |
| Costs and operating expenses (5) | 481 | 426 | 441 | 401 | 677 | 1,945 |
| Depreciation |  |  |  |  |  |  |
| and amortization | 3 | 3 | 4 | 4 | 5 | 16 |
| Selling expenses | 37 | 33 | 36 | 36 | 46 | 151 |
| General and |  |  |  |  |  |  |
| administrative |  |  |  |  |  |  |
| expenses | 30 | 24 | 25 | 27 | 28 | 104 |
| Taxes other than payroll and |  |  |  |  |  |  |
| income taxes | 1 | 1 | -- | 1 | 1 | 3 |
| Other operating costs, net | (3) | -- | (2) | (2) | 1 | (3) |
| Impairment of |  |  |  |  |  |  |
| long-lived assets | -- | -- | -- | -- | 33 | 33 |
|  | 549 | 487 | 504 | 467 | 791 | 2,249 |
| Total costs |  |  |  |  |  |  |
| and expenses | 5,785 | 4,849 | 5,139 | 5,146 | 6,136 | 21,270 |
| Operating income | (409) | 522 | 669 | 436 | (268) | 1,359 |
| Interest expense and | other: |  |  |  |  |  |
| Weyerhaeuser: |  |  |  |  |  |  |
| Interest expense |  |  |  |  |  |  |
| incurred (6) | (152) | (196) | (179) | (193) | (171) | (739) |
| Less interest |  |  |  |  |  |  |
| capitalized | 16 | -- | 2 | 3 | 4 | 9 |
| Interest income |  |  |  |  |  |  |
|  | 19 | 27 | 20 | 143 | 24 | 214 |
| Equity in income (loss) of |  |  |  |  |  |  |
| affiliates (7) | 3 | -- | 4 | 2 | (12) | (6) |
| Real Estate and |  |  |  |  |  |  |
| Related Assets: |  |  |  |  |  |  |
| Interest expense incurred | (14) | (14) | (14) | (13) | (14) | (55) |
| Less interest |  |  |  |  |  |  |
| capitalized | 14 | 14 | 14 | 13 | 14 | 55 |
| Interest income and other | 10 | 5 | (2) | 4 | 5 | 12 |
| Equity in income of unconsolidated |  |  |  |  |  |  |


per quarter were
charges of: \$11 \$22 \$27 \$19 \$16 \$84
(2) The first quarter of 2006 includes the estimated amount of a write-off of goodwill associated with the fine paper business.

$$
\text { Q1 } 2006 \text { Q1 } 2005 \text { Q2 } 2005 \text { Q3 } 2005 \text { Q4 } 2005 \text { YE } 2005
$$

(3) Net foreign
exchange gains
(losses), primarily
from fluctuations
in Canadian and
New Zealand
exchange rates: \$(26) \$13 \$(13) \$37 \$(21) \$16
(4) The first quarter of 2005 includes a $\$ 12$ million charge for the settlement of a linerboard antitrust lawsuit. The second quarter of 2005 includes an $\$ 18$ million charge related to alder litigation and $\$ 57$ million of income related to the recognition of a deferred gain from previous timberlands sales. The third quarter of 2005 includes a $\$ 115$ million gain on the sale of an investment in a joint venture. The fourth quarter of 2005 includes a $\$ 38$ million charge for the settlement of linerboard antitrust litigation and $\$ 43$ million of income for the cumulative effect of a change to begin capitalizing Weyerhaeuser interest to assets of Weyerhaeuser Real Estate Company.
(5) The first quarter of 2006 includes income of $\$ 8$ million related to a warranty insurance recovery.
(6) The third and fourth quarters of 2005 include charges of $\$ 21$ million and $\$ 15$ million, respectively, for the early extinguishment of debt.
(7) The fourth quarter of 2005 includes a $\$ 15$ million charge related to the impairment of an investment in an equity affiliate.
(8) The first quarter of 2006 includes recognition of $\$ 10$ million of deferred income in connection with partnership restructurings.
(9) The second quarter of 2005 includes a charge of $\$ 44$ million related to the repatriation of $\$ 1.1$ billion of eligible Canadian earnings under the provisions of the American Jobs Creation Act of 2004. The third quarter of 2005 includes a one-time tax benefit of $\$ 14$ million related to a change in the Ohio state income tax law.
(10) Includes the net operating results of the company's coastal British Columbia and French composites operations. The second quarter of 2005 includes a gain of $\$ 110$ million, including a tax benefit of $\$ 46$
million, related to the sale of the coastal British Columbia
operations. The third quarter of 2005 includes a $\$ 1$ million charge related to the termination of pension plans associated with these operations. The fourth quarter of 2005 includes a pretax gain of $\$ 57$ million and related tax expense of $\$ 23$ million associated with the sale of the French composites operations.

WEYERHAEUSER COMPANY
STATISTICAL INFORMATION (unaudited)

Net sales and revenues (in millions):

| Q1 Q2 | Q3 | Q4 |  |
| :--- | :--- | :--- | :--- | :--- |


|  | 2006 | 2005 | 2005 | 2005 | 2005 | 2005 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Timberlands: |  |  |  |  |  |  |
| Logs | \$201 | \$182 | \$195 | \$188 | \$196 | \$761 |
| Other products | 62 | 82 | 63 | 65 | 76 | 286 |
|  | 263 | 264 | 258 | 253 | 272 | 1,047 |

Wood Products:

| Softwood lumber | 782 | 892 | 1,032 | 889 | 811 | 3,624 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Plywood | 135 | 183 | 196 | 184 | 172 | 735 |
| Veneer | 13 | 13 | 10 | 9 | 12 | 44 |
| Composite panels | 121 | 120 | 132 | 122 | 123 | 497 |
| OSB | 287 | 288 | 306 | 267 | 303 | 1,164 |
| Hardwood lumber | 99 | 94 | 102 | 95 | 99 | 390 |
| Engineered I-Joists | 183 | 160 | 213 | 202 | 181 | 756 |
| Engineered Solid |  |  |  |  |  |  |
| $\quad$ Section | 221 | 190 | 241 | 244 | 221 | 896 |
| Logs | 7 | 27 | 24 | 6 | 5 | 62 |
| Other products | 225 | 272 | 339 | 326 | 290 | 1,227 |
|  | 2,073 | 2,239 | 2,595 | 2,344 | 2,217 | 9,395 |

Cellulose Fiber and White Papers:

| Pulp | 394 | 376 | 355 | 381 | 370 | 1,482 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Paper | 613 | 599 | 611 | 604 | 603 | 2,417 |
| Coated groundwood | 40 | 42 | 47 | 45 | 46 | 180 |
| Liquid packaging |  |  |  |  |  |  |
| board | 46 | 47 | 52 | 50 | 54 | 203 |
| Other products | 14 | 14 | 12 | 16 | 12 | 54 |
|  | 1,107 | 1,078 | 1,077 | 1,096 | 1,085 | 4,336 |

Containerboard, Packaging and Recycling:

| Containerboard | 82 | 117 | 101 | 86 | 91 | 395 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Packaging | 911 | 898 | 969 | 929 | 914 | 3,710 |


(1) Closure charges by segment:

|  | Q1 2006 | Q1 2005 | Q2 2005 | Q3 2005 | Q4 2005 | YE 2005 |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Timberlands | $\$--$ | $\$ 3$ | $\$--$ | $\$--$ | $\$ 3$ | $\$ 6$ |  |
| Wood Products | -- | 1 | 1 | 6 | 91 | 99 |  |
| Cellulose Fiber |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| and White Papers | $(1)$ | -- | -- | 22 | 427 | 449 |  |
| Containerboard, |  |  |  |  |  |  |  |
| Packaging and Recycling | 2 | 4 | 2 | 1 | 130 | 137 |  |
| Corporate and Other | -- | -- | -- | -- | 5 | 5 |  |
|  | $\$ 1$ | $\$ 8$ | $\$ 3$ | $\$ 29$ | $\$ 656$ | $\$ 696$ |  |

The above closure charges for the first quarter and full year 2005 include \$3 million of costs incurred within the company's discontinued operations.
(2) Stock-based compensation charges (income) recognized by segment:

|  | Q1 2006 | Q1 2005 | Q2 2005 | Q3 2005 | Q4 2005 | YE 2005 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Timberlands | $\$ 1$ | $\$--$ | $\$--$ | $\$--$ | $\$--$ | $\$--$ |
| Wood Products | 2 | -- | -- | -- | -- | -- |
| Cellulose Fiber |  |  |  |  |  |  |
| and White Papers | 1 | -- | -- | -- | -- | -- |
| Containerboard, |  |  |  |  |  |  |
| Packaging and Recycling | 2 | -- | -- | -- | -- | -- |
| Corporate and Other | 15 | 2 | $(6)$ | 3 | 12 | 11 |
|  | $\$ 21$ | $\$ 2$ | $\$(6)$ | $\$ 3$ | $\$ 12$ | $\$ 11$ |

Q1 2006 Q1 2005 Q2 2005 Q3 2005 Q4 2005 YE 2005
(3) Net foreign
exchange gains
(losses) included
in Corporate
and Other were: \$(26) \$13 \$(12) \$38 \$(20) \$ 19
(4) Additonal Timberlands notes:
(a) Hurricane related losses were $\$ 5$ million in third quarter 2005 and \$6 million in fourth quarter 2005.
(5) Additonal Wood Products notes:
(a) Refer to footnote 1 to Consolidated Earnings regarding countervailing duty and anti-dumping costs included in Wood Products.
(b) The second quarter of 2005 includes an $\$ 18$ million charge related to alder litigation. The third quarter of 2005 includes $\$ 9$ million of income related to the reduction of reserves for alder litigation and an insurance settlement related to product liability claims.
(c) The second quarter of 2005 includes a $\$ 6$ million gain related to a
tenure reallocation agreement with the British Columbia government.
(6) Additional Cellulose Fiber and White Papers notes:
(a) The first quarter of 2006 includes a charge of $\$ 746$ million for the estimated amount of a write-off of goodwill associated with the fine paper business.
(7) Additional Containerboard, Packaging and Recycling notes:
(a) The first and fourth quarters of 2005 include charges of $\$ 12$ million and $\$ 38$ million, respectively, associated with the settlement of linerboard antitrust lawsuits.
(b) The third quarter of 2005 had a charge of $\$ 1$ million related to hurricane damage.
(8) Additional Real Estate and Related Assets notes:
(a) The first quarter of 2006 includes income of $\$ 8$ million related to a warranty insurance recovery and income of $\$ 10$ million related to recognition of deferred income in connection with partnership restructurings.
(b) The first quarter of 2006 includes net gains on land and lot sales of $\$ 33$ million. The first, second, third and fourth quarters of 2005 include net gains (losses) on land and lot sales of \$57 million, \$21 million, (\$1) and \$2 million, respectively. The fourth quarter of 2005 also includes a $\$ 33$ million charge for the impairment of unimproved land.
(9) Additional Corporate and Other notes:
(a) The second quarter of 2005 includes a $\$ 64$ million pretax gain on the sale of the company's operations in coastal British Columbia and $\$ 57$ million of income related to the recognition of a deferred gain from previous timberlands sales. The third quarter of 2005 includes a $\$ 115$ million gain on the sale of an investment in a joint venture. The fourth quarter of 2005 includes a $\$ 57$ million gain on the sale of the company's French composites operations and $\$ 43$ million of income for the cumulative effect of a change to begin capitalizing Weyerhaeuser interest to assets of Weyerhaeuser Real Estate Company.
(b) The fourth quarter of 2005 includes charges of $\$ 15$ million related to the impairment of an investment in an equity affiliate.

## WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

Third party sales volumes:

| Q1 | Q2 | Q3 | Q4 | Year End |
| :--- | :--- | :--- | :--- | :--- |



| (thousands) : |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Containerboard - |  |  |  |  |  |  |
| tons | 211 | 295 | 259 | 238 | 254 | 1,046 |
| Packaging - MSF | 18,342 | 17,354 | 18,600 | 18,560 | 19,117 | 73,631 |
| Recycling - tons | 733 | 692 | 695 | 665 | 676 | 2,728 |
| Kraft bags and sacks - tons | 20 | 23 | 22 | 22 | 22 | 89 |
| Real Estate and |  |  |  |  |  |  |
| Related Assets: |  |  |  |  |  |  |
| Single-family |  |  |  |  |  |  |
| homes sold | 1,472 | 1,378 | 1,525 | 1,608 | 1,174 | 5,685 |
| Single-family |  |  |  |  |  |  |
| homes closed | 1,161 | 1,189 | 1,279 | 1,257 | 1,922 | 5,647 |
| Single-family |  |  |  |  |  |  |
| homes sold but |  |  |  |  |  |  |
| not closed at end |  |  |  |  |  |  |
| of period | 3,104 | 2,561 | 2,807 | 3,158 | 2,410 | 2,410 |

(1) Paper volume includes unprocessed rolls and converted paper volumes.

Total production volumes:

|  | Q1 |  | Q2 | Q3 | Q4 | Year End |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | March 26, 2006 | ch 27, 2005 | ne 26 , 2005 | $\begin{aligned} & \text { pt. 25, } \\ & 2005 \end{aligned}$ | $\begin{gathered} \text { ec. } 25 \text {, } \\ 2005 \end{gathered}$ | $\begin{gathered} \text { Dec. } 25 \text {, } \\ 2005 \end{gathered}$ |
| Timberlands |  |  |  |  |  |  |
| (thousands) : |  |  |  |  |  |  |
| Fee Depletion |  |  |  |  |  |  |
|  | 2,132 | 2,248 | 2,231 | 2,098 | 2,153 | 8,730 |



| board feet | 82 | 92 | 96 | 91 | 85 | 364 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Engineered I- |  |  |  |  |  |  |
| Joists - LF | 121 | 133 | 132 | 108 | 110 | 483 |
| Engineered Solid |  |  |  |  |  |  |
| Section - CF | 11 | 11 | 10 | 10 | 10 | 41 |
| Cellulose Fiber and |  |  |  |  |  |  |
| White Papers (thousands): |  |  |  |  |  |  |
| Pulp - air-dry |  |  |  |  |  |  |
| metric tons | 676 | 621 | 614 | 663 | 604 | 2,502 |
| Paper - tons (2) | 724 | 763 | 752 | 765 | 780 | 3,060 |
| Coated groundwood |  |  |  |  |  |  |
| - tons | 56 | 55 | 59 | 60 | 60 | 234 |
| Liquid packaging |  |  |  |  |  |  |
| board - tons | 61 | 60 | 64 | 69 | 71 | 264 |
| Paper converting - |  |  |  |  |  |  |
|  | 498 | 475 | 487 | 483 | 505 | 1,950 |
| Containerboard, |  |  |  |  |  |  |
| Packaging and |  |  |  |  |  |  |
| Recycling |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Containerboard - |  |  |  |  |  |  |
| tons (3) | 1,575 | 1,503 | 1,581 | 1,597 | 1,587 | 6,268 |
| Packaging - MSF | 19,550 | 18,628 | 19,915 | 19,416 | 20,130 | 78,089 |
| Recycling - tons |  |  |  |  |  |  |
| (4) | 1,716 | 1,624 | 1,673 | 1,716 | 1,730 | 6,743 |
| Kraft bags and |  |  |  |  |  |  |
| sacks - tons | 19 | 23 | 22 | 21 | 22 | 88 |
| that are further processed into plywood and engineered lumber products by company mills. |  |  |  |  |  |  |
| (2) Paper production includes unprocessed rolls and converted paper volumes. |  |  |  |  |  |  |
| (3) Containerboard production represents machine production and includes volumes that are further processed into packaging and kraft bags and sacks by company facilities. |  |  |  |  |  |  |
| (4) Recycling production includes volumes processed in Weyerhaeuser recycling facilities that are consumed by company facilities and brokered volumes. |  |  |  |  |  |  |
| WEYERHAEUSER COMPANY |  |  |  |  |  |  |
| STATISTICAL INFORMATION |  |  |  |  |  |  |
| CONDENSED CONSOLID | D BALAN | SHEET | unaudite |  |  |  |



|  |  |  |  | 16,499 |  | 17,049 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Real Estate and Related Assets |  |  |  |  |  |  |
| Notes payable and commercial paper |  |  |  | 63 |  | 3 |
| Long-term debt |  |  |  | 878 |  | 851 |
| Other liabilities |  |  |  | 598 |  | 417 |
| Liabilities not owned, consolidated under FIN |  |  |  | 46R 114 |  | 109 |
|  |  |  |  | 1,653 |  | 1,380 |
| Total liabilities |  |  |  | 18,152 |  | 18,429 |
| Shareholders' interest |  |  |  | 9,229 |  | 9,800 |
| Total liabilities and shareholders' interest |  |  |  | \$ 27,381 |  | \$28,229 |
| STATEMENT OF CASH FLOWS <br> SELECTED INFORMATION (unaudited) <br> (in millions) |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Q1 |  |  | Q2 | Q3 | Q4 | Year End |
| Marc | 26, Mar | h 27, Ju <br> 2005 | une 26 , 2005 | $\begin{gathered} \text { Sept. } 25 \text {, } \\ 2005 \end{gathered}$ | Dec. 25, 2005 | $\begin{gathered} \text { Dec. } 25, \\ 2005 \end{gathered}$ |
| (Weyerhaeuser only, excludes Real Estate \& Related Assets) |  |  |  |  |  |  |
| Net cash |  |  |  |  |  |  |
| from operations | \$(209) | \$(203) | \$713 | \$441 | \$669 | \$1,620 |
| Cash paid for |  |  |  |  |  |  |
| Cash paid for |  |  |  |  |  |  |
| timberlands reforestation | (12) | (12) | (6) | (6) | (8) | (32) |
| Cash received from issuances of debt |  | -- | 1 | -- | -- | 1 |
| Revolving credit |  |  |  |  |  |  |
| facilities, notes and commercial paper borrowings, net | (68) | 19 | 23 | (40) | 170 | 172 |
| Payments on debt | (158) | (404) | (206) | (965) | (603) | $(2,178)$ |
| Proceeds from the sale of operations | -- | -- | 1,107 | -- | 102 | 1,209 |

