

WEYERHAEUSER TAX TREATMENT OF DIVIDEND DISTRIBUTIONS MADE IN 2020

For shareholders of Weyerhaeuser Company (NYSE: WY), the 2020 dividend distributions totaling \$0.51 per share on the Common Stock CUSIP 96216610 traded under the symbol WY are classified for income tax purposes as Capital Gain Distributions, which are treated as long-term capital gain. The common share dividends were paid as follows: \$0.34 on March 20, 2020; and \$0.17 on December 18, 2020.

Because the company's dividend distributions are characterized as capital gains, they are not eligible for the 20 percent qualified business income deduction (Section 199A deduction).

Shareholders are encouraged to consult their tax advisor to determine the specific effect these distributions may have on their individual tax situation.

Our common stock trades on the New York Stock Exchange under the symbol WY. Learn more at http://investor.weyerhaeuser.com/.