						1				
CONSOLIDATED EARNINGS (in millions)	April 1,	Q1 March 26,		2 June 25,	Q3 Sept. 30,	Sept. 24,	Year-to-d		Q4 Dec. 31,	Year-to-date
(in minors)	2007	2006	July 1, 2007	2006	2007	2006	Sept. 30, 2007	Sept. 24, 2006	2006	Dec. 31, 2006
Net sales and revenues:										
Weyerhaeuser	\$ 3,40		\$ 3,775		\$ 3,548 \$		\$ 10,727 \$	11,687	\$ 3,649	\$ 15,336
Real Estate and Related Assets	48		559	746	598	749	1,644	2,185	1,150	3,335
Total net sales and revenues	3,89	1 4,451	4,334	4,867	4,146	4,554	12,371	13,872	4,799	18,671
Costs and expenses:										
Weyerhaeuser:										
Costs of products sold (1)	2,78	5 2,947	3,085	3,190	2,845	3,038	8,715	9,175	3,007	12,182
Depreciation, depletion and amortization	23		223	231	230	231	685	695	252	947
Selling expenses	10		109	117	102	111	320	328	123	451
General and administrative expenses	20		199	205	184	214	583	654	241	895
Research and development expenses ⁽²⁾	1		18	15	18	23	52	54	15	69
Charges (reversals) for restructuring ⁽³⁾		- (.)	2	18	16	4	21	21	-	21
Charges for closure of facilities (4)			19	5	19	15	43	22	50	72
Impairment of goodwill ⁽⁵⁾ Refund of countervailing and anti-dumping duties	2		-	-	1		23	-	(344)	(344)
Other operating costs (income), net ^{(6) (7)}	2		5	(26)	1	(36)	27	(31)	(105)	(136)
Other operating costs (moorne), net	3,39		3.660	3,755	3,416	3,600	10,469	10.918	3,239	14,157
. Real Estate and Related Assets:	3,05	5,000	5,500	5,700	0,110	0,000	10,100	10,010	0,200	1,107
Costs and operating expenses (8)	37	9 482	415	553	451	539	1,245	1,574	764	2,338
Depreciation and amortization		6 3	5	4	6	10	17	17	8	25
Selling expenses	4		45	43	45	44	131	124	56	180
General and administrative expenses	2		27 4	35 3	26 (4)	30 (2)	81	95 (2)	29	124 (3)
Other operating costs (income), net Impairment of long-lived assets	-	+) (3)	12	3	23	(2)	(4) 35	(2)	(1) 19	36
inpaintent of long inod abooto	45	0 549	508	641	547	635	1,505	1,825	875	2,700
Total costs and expenses	3,84	3 4,112	4,168	4,396	3,963	4,235	11,974	12,743	4,114	16,857
Operating income	4	339	166	471	183	319	397	1,129	685	1,814
Interest expense and other:										
Weyerhaeuser:										
Interest expense incurred (9)	(13	1) (128)	(179)	(129)	(131)	(126)	(441)	(383)	(136)	(519)
Less: interest capitalized	3		29	20	29	21	88	57	27	84
Interest income and other	2	D 19	25	15	20	17	65	51	19	70
Equity in income (loss) of affiliates (10)	(1) 3	1	6	5	-	5	9	(2)	7
Real Estate and Related Assets:	(4	(4.4)	(40)	(11)	(40)	(40)	(11)	(40)	(45)	(65)
Interest expense incurred Less: interest capitalized	(1		(16) 16	(14) 14	(16) 16	(12) 12	(44) 44	(40) 40	(15) 15	(55) 55
Interest income and other			1	3	1	7	5	20	10	30
Equity in income of unconsolidated							_			
entities	1		12	15	8	14	38	50	8	58
Earnings (loss) from continuing operations before income taxes	(1		55	401	115	252	157	933	611	1,544
Income taxes (1) (11)	((92)		(86)	(62)	(278)	(202)	(480)
Earnings (loss) from continuing operations	(1		37	309	74	166	95	655	409	1,064
Earnings (loss) from discontinued operations, net of taxes ⁽¹²⁾	\$ 75		(5) \$ 32	(11) \$ 298	27 \$ 101 \$	58 224	793 \$ 888 \$	(709)	98 \$ 507	(611) \$ 453
Net earnings (loss) (1)	φ /5	5 \$ (576)	\$ <u>32</u>	р 298	\$ 101 \$	224	\$ 888 \$	(54)	\$ 507	a 403
Basic net earnings (loss) per share:										
Continuing operations	\$ (0.0		\$ 0.17		\$ 0.34 \$	0.67	\$ 0.43 \$	2.65	\$ 1.72	\$ 4.35
Discontinued operations	3.3		(0.02)	(0.04)	0.13	0.24	3.57	(2.87)	0.40	(2.50)
Net earnings (loss) per share	\$ 3.2	4 \$ (2.34)	\$ 0.15	\$ 1.20	\$ 0.47 \$	0.91	\$ 4.00 \$	(0.22)	\$ 2.12	\$ 1.85
Diluted net earnings (loss) per share:										
Continuing operations	\$ (0.0	7) \$ 0.73	\$ 0.17	1.23	\$ 0.34 \$	0.67	\$ 0.43 \$	2.65	\$ 1.72	\$ 4.33
Discontinued operations	3.3		(0.02)	(0.04)	0.13	0.24	3.55	(2.87)	0.40	(2.49)
Net earnings (loss) per share	\$ 3.2	4 \$ (2.33)	\$ 0.15	\$ 1.19	\$ 0.47 \$	0.91	\$ 3.98 \$	(0.22)	\$ 2.12	\$ 1.84
Dividends paid per share	\$ 0.6	0 \$ 0.50	\$ 0.60	\$ 0.50	\$ 0.60 \$	0.60	\$ 1.80 \$	1.60	\$ 0.60	\$ 2.20
Weighted average shares outstanding (in thousands):										
Basic	233,24	2 245,794	217,688	248,147	215,154	247,428	222,028	247,123	238,824	244,931
Diluted	233,24	2 246,970	218,743	249,194	215,828	247,900	223,083	247,123	239,525	245,780
Common and exchangeable shares outstanding at end of period (in thousands)	217,72		217,759	248,269	211,106	242,929	211,106	242,929	238,008	238,008
- • • • • • • • • • • •							· · · · ·	· · · · · ·		

PRELIMINARY RESULTS - SUBJECT TO AUDIT

(6)

FOOTNOTES TO CONSOLIDATED EARNINGS (in millions)

The following adjustments were made to 2006 quarterly results to apply a new accounting pronouncement to expense planned major maintenance costs as incurred: (1)

(.)					Year-to-date		Year-to-date
	Q1 :	2006	Q2 2006	Q3 2006	Q3 2006	Q4 2006	2006
Cellulose Fibers	\$	(5)	\$ (10)	\$ 13	\$ (2)	\$ 2	\$-
Fine Paper		7	(10)	6	3	(3)	-
Containerboard, Packaging, and Recycling		4	(5)	1	-	-	-
		6	(25)	20	1	(1)	-
Income taxes		(2)	9	(7)	-	-	-
Net earnings (loss)	\$	4	\$ (16)	\$ 13	\$ 1	\$ (1)	\$-

- The third guarter of 2006 includes a \$9 million charge related to the acquisition of OrganicID, a research and development company. (2)
- (3) The second quarter of 2006 includes an \$18 million charge related to the restructuring of the Containerboard, Packaging, and Recycling business model.
- (4) See detail of closure charges by segment on page 4.

Includes net foreign exchange gains (losses), prim

fluctuations in Canadian and New Zealand exchan

The first quarter of 2007 includes a charge of \$22 million for the impairment of goodwill associated with Canadian wood products distribution facilities. (5)

							Year-	o-date		Year-to-date
	Q1 2007	Q1 2006	Q2 2007	Q2 2006	Q3 2007	Q3 2006	Q3 2007	Q3 2006	Q4 2006	2006
imarily from ange rates:	\$ 7	\$ (26)	\$ 29	\$ 21	\$ 2	\$ 17	\$ 38	\$ 12	\$ 15	\$ 27

- The first and second quarters of 2007 include \$34 million and \$12 million, respectively, in asset impairments related to wood products facilities. The second quarter also includes a \$29 million gain on the sale of a previously closed box plant site, a \$40 million charge for legal settlements and (7) a contract termination, and \$6 million in additional charges related to the sale of Canadian Wood Products distribution facilities. The third guarter of 2007 includes gains of \$9 million on the sale of previously closed facility sites, a \$4 million charge for a legal settlement, and charges of \$13 million to transition to a new IT service provider. The third quarter of 2006 includes \$23 million of income related to a reduction of the reserve for hardboard siding claims and charges of \$7 million for the impairment of fixed assets related to production curtailments. The fourth quarter of 2006 includes \$95 million of income related to a reversal of the reserve for alder litigation claims.
- (8) The first quarter of 2006 includes income of \$8 million related to a warranty insurance recovery.
- (9) The second quarter of 2007 includes a \$42 million charge related to the early extinguishment of debt.
- (10) The third quarter of 2006 includes a \$2 million charge related to the impairment of investments in equity affiliates.
- The second quarter of 2006 includes a one-time tax benefit of \$48 million related to a change in Texas state income tax law, a reduction in the Canadian federal income tax rate and a deferred tax adjustment related to the Medicare Part D subsidy. (11)
- Discontinued operations includes the net operations of the operations of the fine paper business and related assets and the North American and European composite panels operations. The first quarter of 2007 includes a pretax gain of \$682 million and related tax benefit of \$74 (12)million and the second quarter of 2007 includes pretax charges of \$4 million related to the distribution of the fine paper business and related assets to Weyerhaeuser shareholders. The third quarter of 2007 includes pre-tax income of \$43 million from the settlement of litigation associated with an Ontario fine paper mill. The first and second guarters of 2006 include charges of \$746 million and \$3 million, respectively. for the impairment of goodwill associated with the fine paper business. The third guarter of 2006 includes a pretax gain of \$51 million and related tax expense of \$18 million associated with the sale of the North American composite panels operations and an \$8 million charge to write off additional goodwill associated with the coastal British Columbia operations. The fourth quarter of 2006 includes a pretax gain of \$45 million and related tax expense of \$4 million associated with the sale of the Irish composite panels operations.

Net sales and revenues (in millions): ^{(1) (2)}	Q	1	Q2	2	Q3	Q3	Year-to-da	ite	Q4	Year-to-date
	April 1, 2007	March 26, 2006	July 1, 2007	June 25, 2006	Sept. 30, 2007	Sept. 24, 2006	Sept. 30, 2007	Sept. 24, 2006	Dec. 31, 2006	Dec. 31, 2006
Timberlands:	2007	2000	2001	2000	2007	2000	2007	2000	2000	2000
	\$ 170		\$ 172	\$ 198	\$ 168	\$ 200	510 \$	599	\$ 182	\$ 781
Other products	63	62	39	71	81		183	179	56	235
	233	263	211	269	249	246	693	778	238	1,016
Wood Products:										
Softwood lumber	574	782	647	857	580		1,801	2,372	625	2,997
Plywood	100	135	106	147	89		295	416	113	529
Veneer	9	13	14	13	13		36	35	7	42
Composite panels	24	121	24	140	20		68	332	25	357 939
Oriented strand board	152	287	153	273	151	203	456	763	176	939
Hardwood lumber	90	99	99	105	89		278	300	98	398
Engineered I-Joists Engineered solid section	117 155	169 204	147 185	202 231	124 155	162 190	388 495	533 625	137 169	670 794
Logs	155	204	185	231	3		495	625	109	23
Logs Other products	243	256	4 283	5 327	225		751	885	268	1,153
Other products	1.470	2,073	1,662	2,300	1.449		4,581	6,278	1,624	7,902
Cellulose Fibers:	1,470	2,075	1,002	2,300	1,449	1,905	4,361	0,270	1,024	7,902
Pulp	405	394	370	402	345	404	1,120	1,200	457	1,657
Liquid packaging board		46	72	62	61		189	167	62	229
Other products	21	13	28	16	30		79	48	22	70
	482	453	470	480	436	482	1.388	1.415	541	1,956
							.,			.,
Fine Paper: (2)										
Paper	432	613	-	601	-	604	432	1,818	652	2,470
Coated groundwood	26	40	-	44	-	42	26	126	45	171
Other products	1	1	-	1	-	2	1	4		4
	459	654	-	646	-	648	459	1,948	697	2,645
Containerboard, Packaging and Recycling:										
Containerboard	119	82	109	84	99		327	258	119	377
Packaging	951	911	1,043	1,002	1,015	997	3,009	2,910	1,021	3,931
Recycling	94	80	103	85	106		303	254	91	345
Bags	23	20	23	20	23		69	63	25	88
Other products	39	34	49	46	50		138	124	47	171
	1,226	1,127	1,327	1,237	1,293	1,245	3,846	3,609	1,303	4,912
Real Estate and Related Assets	107			746	500	749	1.011	0.405	1.150	0.005
Real Estate and Related Assets	487	690	559	746	598	749	1,644	2,185	1,150	3,335
Corporate and Other	97	116	- 105	117	- 121	123	323	356	128	484
Corporate and Other	97	110	105	117	121	123	323	330	120	484
Less: sales of discontinued operations	(563)	(925)	-	(928)	_	(844)	(563)	(2,697)	(882)	(3,579)
	(303)	(323)		(320)	-	(044)	(555)	(2,037)	(002)	(0,079)
	\$ 3,891	\$ 4,451	\$ 4,334	\$ 4,867	\$ 4,146	\$ 4,554	12,371 \$	13,872	\$ 4,799	\$ 18,671
					<u> </u>					

⁽¹⁾ The fourth quarter of 2006 includes 14 weeks of operations compared to 13 weeks in all other quarters.

(2) First quarter 2007 results include 9 weeks of operations for the fine paper business and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders

Contribution (charge) to pre-tax earnings:	Q1		Q2		Q3		Year-to	-date	Q4	1	ear-to-date
(in millions)	April 1, 2007	March 26, 2006	July 1, 2007	June 25, 2006	Sept. 30, 2007	Sept. 24, 2006	Sept. 30, 2007	Sept. 24, 2006	Dec. 31, 2006		Dec. 31, 2006
Timberlands (1) (2)	\$ 175	\$ 198	\$ 142 \$	224	\$ 165 \$	178	\$ 482	\$ 600	\$ 167	\$	767
Wood Products (1) (2) (5)	(167)	117	(123)	131	(131)	11	(421)	259	205		464
Cellulose Fibers (1) (2) (4)	22	(5)	48	23	79	66	149	84	58		142
Fine Paper (1) (2) (4) (6)	20	(756)	-	(20)	-	68	20	(708)	61		(647
Containerboard, Packaging and Recycling (1) (2) (4) (7)	67	26	112	69	104	97	283	192	71		263
Real Estate and Related Assets (2) (6)	58	172	64	123	60	135	182	430	293		723
Corporate and Other (1) (2) (3) (9)	633	(102)	(44)	(40)	(16)	(78)	573	(220)	(3)		(223
	\$ 808	\$ (350)	\$ 199 \$	510	\$ 261 \$	477	\$ 1,268	\$ 637	\$ 852	\$	1,489

WEYERHAEUSER COMPANY STATISTICAL INFORMATION (unaudited) FOOTNOTES TO CONTRIBUTION (CHARGE) TO PRE-TAX EARNINGS (in millions)

								Year-to	o-date			Year-to-date	
(1)	Closure charges by segment:	Q1 2007	Q1 2006	Q2 2007	Q2 2006	Q3 2007	Q3 2006	Q3 2007	Q3	3 2006	Q4 2006	2006	
	Timberlands	\$ -	\$ -	\$ - \$	-	\$	\$ -	\$ -	\$	-	\$ 1	\$ 1	
	Wood Products	3	-	15	1	19	10	37		11	48	59	
	Cellulose Fibers	-	(1)	-	-	(1)	1	(1)		-	(3)	(3)	
	Fine Paper	2	-	-	11	-	3	2		14	1	15	
	Containerboard, Packaging and Recycling	2	2	3	5	-	3	5		10	4	14	
	Corporate and Other	-	-	1	-	1	26	2		26	-	26	
		\$ 7	\$ 1	\$ 19 \$	17	\$ 19	\$ 43	\$ 45	\$	61	\$ 51	\$ 112	

The above closure charges include costs incurred within the company's discontinued operations.

(2)	Share-based compensation charges (income)								Year-to	-date			Year-to-date
	recognized by segment:	Q1 2	007	Q1 2006	Q2 2007	Q2 2006	Q3 2007	Q3 2006	Q3 2007	Q3 2006	Q4 2006		2006
	Timberlands	\$	1	\$ 1	\$-	\$-	\$ 1 \$	-	\$ 2	\$1	\$ -	\$	1
	Wood Products		2	2		- 2	1	-	5	2	1		3
	Cellulose Fibers		2	1	-	-	-	-	2	1	1		2
	Fine Paper		-	-	-	-	-	1	-	1	-		1
	Containerboard, Packaging and Recycling		1	2	:	2 (1)	1	1	4	2	-		2
	Real Estate and Related Assets		2	-		2	-	-	3	2	-		2
	Corporate and Other		14	15		5 (5)	-	1	19	11	7		18
		\$	22	\$ 21	\$ 10) \$ (4)	\$ 3 \$	3	\$ 35	\$ 20	\$ 9	\$	29
												-	
									Year-to	-date			Year-to-date
		01.2	007	01 2006	02 2007	02 2006	03 2007	03 2006	02 2007	03 2006	04 2006		2006

		Q1 2007	Q1 2006	Q2 2007	Q2 2006	Q3 2007	Q3 2006	Q3 2007	Q3 2006	Q4 2006	2006	
	et foreign exchange gains (losses) included in											
Co	prporate and Other:	\$ 7	\$ (26)	\$ 34	\$ 20	\$	2 \$ 17	\$	43 \$ 11	\$ 14	\$	25

(4) See detail of quarterly adjustments made to apply a new accounting pronouncement to expense planned major maintenance costs as incurred on page 2.

(5) Additional Wood Products notes:

(a) The first quarter of 2007 includes charges of \$22 million for the impairment of goodwill associated with Canadian distribution facilities and \$34 million in asset impairments related to wood products facilities.

- (b) The second quarter of 2007 includes a charge of \$17 million for expected settlement of litigation.
- (c) The second quarter of 2007 includes charges of \$12 million in asset impairments related to wood products facilities and \$6 million in additional charges related to the sale of Canadian distribution facilities.

(d) The third quarter of 2007 includes \$7 million of income from the sale of a veneer facility and a previously closed distribution center site.

(e) The third quarter of 2007 includes charges of \$4 million for the settlement of litigation, \$4 million for restructuring activities and \$1 million in goodwill impairment.

(f) The third quarter of 2006 includes \$23 million of income related to a reduction of the reserves for hardboard siding claims.

(g) The third quarter of 2006 includes a \$51 million gain on the sale of the company's North American composite panels operations.

(h) The third quarter of 2006 includes charges of \$7 million for the impairment of fixed assets related to production curtailments.

(i) The fourth quarter of 2006 includes \$344 million of income from the refund of countervailing and anti-dumping duties.

(j) The fourth quarter of 2006 includes \$95 million of income related to a reversal of the reserves for alder litigation claims.

(6) Additional Fine Paper notes:

(a) The first and second quarters of 2006 include charges of \$746 million and \$3 million, respectively, for the impairment of goodwill associated with the fine paper business.

(7) Additional Containerboard, Packaging and Recycling notes:

(a) The second quarter of 2007 includes a \$29 million gain on the sale of a previously closed box plant site in California and \$3 million in charges related to a fire at the Closter, NJ box plant.

- (b) The third quarter of 2007 includes \$3 million of income related to the sale of a previously closed box plant site.
- (c) The second and third quarters of 2006 include charges of \$18 million and \$3 million, respectively, related to the restructuring of the Containerboard, Packaging and Recycling business model.

(8) Additional Real Estate and Related Assets notes:

(a) The first, second and third quarters of 2007 includes net gains (losses) on land and lot sales of \$3 million, \$3 million, respectively. The first, second, third and fourth quarters of 2006 include net gains (losses) on land and lot sales of \$33 million, \$1, million, \$0, and \$110 million, respectively, or \$142 million year-to-date.

(b) The second quarter of 2007 includes a gain of \$42 million on the sale of an apartment project. The fourth quarter of 2006 includes a \$28 million gain on the sale of an apartment building.

(c) The second and third quarters of 2007 include charges for the impairment of assets of \$12 million, \$23 million, respectively, or \$35 million year-to-date. The second, third, and fourth quarters of 2006 include charges for the impairment of assets of \$3 million, \$14 million, and \$19 million, respectively, or \$36 million year-to-date.

(d) The first quarter of 2006 includes income of \$8 million related to a warranty insurance recovery and income of \$9 million related to recognition of deferred income in connection with partnership restructurings.

(9) Additional Corporate and Other notes:

(a) The first quarter of 2007 includes a \$682 million pretax gain and the second quarter includes charges of \$4 million related to the distribution of the fine paper business and related assets to Weyerhaeuser shareholders.

- (b) The second quarter of 2007 includes a \$23 million charge for legal settlements and a contract termination.
- (c) The third quarter of 2007 includes a \$43 million gain on the settlement of litigation.
- (d) The third quarter of 2007 includes charges of \$20 million for restructuring activities and the transition to a new IT service provider.
- (e) The third quarter of 2006 includes an \$8 million charge to write off additional goodwill associated with the coastal British Columbia operations.
- (f) The third quarter of 2006 includes a \$9 million charge related to the acquisition of OrganicID, a research and development company.
- (g) The fourth quarter of 2006 includes a \$45 million pretax gain on the sale of the company's Irish composite panels operations.

PRELIMINARY RESULTS - SUBJECT TO AUDIT

Third party sales volumes: (1) (2)	Q1		Q2		Q3		Year-to-	date	Q4	Year-to-date
	April 1,	March 26,	July 1,	June 25,	Sept. 30,	Sept. 24,	Sept. 30,	Sept. 24,	Dec. 31,	Dec. 31,
	2007	2006	2007	2006	2007	2006	2007	2006	2006	2006
Timberlands (thousands):										
Logs - cunits	750	935	762	808	805	850	2,317	2,593	843	3,436
Wood Products (millions):										
Softwood lumber - board feet	1,657	1,921	1,805	2,113	1,654	1,974	5,116	6,008	1,863	7,871
Plywood - square feet (3/8")	310	389	305	458	240	437	855	1,284	379	1,663
Veneer - square feet (3/8")	57	61	82	63	73	48	212	172	43	215
Composite panels - square feet (3/4")	36	302	35	324	29	139	100	765	37	802
Oriented strand board - square feet (3/8")	942	1,000	899	1,069	835	989	2,676	3,058	1,038	4,096
Hardwood lumber - board feet	89	103	99	110	93	100	281	313	99	412
Engineered I-Joists - lineal feet	82	114	108	137	92	110	282	361	95	456
Engineered solid section - cubic feet	7	9	10	11	8	9	25	29	7	36
Logs - cunits (in thousands)	46	55	33	46	34	26	113	127	42	169
Cellulose Fibers (thousands):										
Pulp - air-dry metric tons	594	651	524	647	470	625	1,588	1,923	698	2,621
Liquid packaging board - tons	67	56	82	71	72	72	221	199	76	275
Fine Paper (thousands): ⁽²⁾										
Paper - tons	461	753	-	662	_	641	461	2,056	693	2,749
Coated groundwood - tons	38	52	-	59	_	59	38	170	64	234
Paper converting - tons	318	511	-	474	-	462	318	1,447	485	1,932
Containerboard, Packaging and Recycling (thousands):										
Containerboard - tons	259	211	230	189	205	202	694	602	254	856
Packaging - MSF	17.754	18,342	18,965	19,168	18,751	18,425	55.470	55,935	18.932	74,867
Recycling - tons	654	733	656	719	632	678	1,942	2,130	745	2,875
Kraft bags and sacks - tons	25	20	23	20	25	22	73	62	27	89
Real Estate and Related Assets:										
Single-family homes sold	1,684	1,472	1,139	1,325	734	906	3,557	3,703	838	4,541
Single-family homes closed	976	1,161	1,062	1,483	1,145	1,439	3,183	4,083	1,753	5,836
Single-family homes sold but not closed at end of period	2.207	3,105	2,284	2,947	1.873	2,414	1.873	2,414	1,499	1,499

⁽¹⁾ The fourth quarter of 2006 includes 14 weeks of operations compared to 13 weeks in all other quarters.

(2) First quarter 2007 results include 9 weeks of operations for fine paper and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders.

WEYERHAEUSER COMPANY STATISTICAL INFORMATION

Total production volumes: ^{(1) (2)}	Q1		Q	2	Q	3	Year-to	o-date	Q4	Year-to-date
	April 1,	March 26,	July 1,	June 25,	Sept. 30,	Sept. 24,	Sept. 30,	Sept. 24,	Dec. 31,	Dec. 31,
	2007	2006	2007	2006	2007	2006	2007	2006	2006	2006
Timberlands (thousands):										
Fee depletion - cunits	2,140	2,132	2,038	2,083	2,029	2,040	6,207	6,255	2,195	8,450
Wood Products (millions):										
Softwood lumber - board feet	1,427	1,663	1,451	1,650	1,405	1,559	4,283	4,872	1,483	6,355
Plywood - square feet (3/8")	114	241	115	245	110	237	339	723	177	900
Veneer - square feet (3/8") (3)	298	455	338	455	297	494	933	1,404	335	1,739
Composite panels - square feet (3/4")	-	278	-	288	-	100	-	666	-	666
Oriented strand board - square feet (3/8")	968	1,073	847	1,062	834	1,009	2,649	3,144	1,022	4,166
Hardwood lumber - board feet	73	82	75	83	80	82	228	247	77	324
Engineered I-Joists - lineal feet	87	121	114	136	91	130	292	387	86	473
Engineered solid section - cubic feet	6	11	9	12	8	10	23	33	8	41
Cellulose Fibers (thousands):										
Pulp - air-dry metric tons	539	676	419	588	445	660	1,403	1,924	664	2,588
Liquid packaging board - tons	60	61	77	75	72	73	209	209	73	282
Fine Paper (thousands): (2)										
Paper - tons (4)	444	724		672	_	675	444	2,071	725	2,796
Coated groundwood - tons	43	56		56	-	59	43	171	59	230
Paper converting - tons	318	498	-	461	-	485	318	1,444	487	1,931
Containerboard, Packaging and Recycling (thousands):										
Containerboard - tons (5)	1,515	1,575	1,506	1,533	1,575	1,544	4,596	4,652	1,608	6,260
Packaging - MSF	19,007	19,550	19,721	20,290	19,547	19,341	58,275	59,181	20,670	79,851
Recycling - tons (6)	1,619	1,716	1,589	1,684	1,838	1,641	5,046	5,041	1,788	6,829
Kraft bags and sacks - tons	23	19	23	20	23	18	69	57	25	82

The fourth quarter of 2006 includes 14 weeks of operations compared to 13 weeks in all other quarters.

First quarter 2007 results include 9 weeks of operations for fine paper and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders. Veneer production represents lathe production and includes volumes that are further processed into plywood and engineered lumber products by company mills.

(1) (2) (3) (4) (5) (6)

Paper production includes unprocessed rolls and converted paper volumes.

Containerboard production represents machine production and includes volumes that are further processed into packaging and kraft bags and sacks by company facilities.

Recycling production includes volumes processed in Weyerhaeuser recycling facilities that are consumed by company facilities and brokered volumes.

WEYERHAEUSER COMPANY STATISTICAL INFORMATION

CONDENSED CONSOLIDATED BALANCE SHEETS (unaudited)

(in millions)			_
	April 1,	July 1,	
Assets	2007	2007	
Weyerhaeuser			
Current assets:			
Cash and cash equivalents	\$ 1,172	\$ 208	
Receivables, less allowances	1,394	1,508	
Inventories	1,437	1,308	
Prepaid expenses	356	378	
Assets held for sale	114	-	
Current assets of discontinued operations	-	-	
Total current assets	4,473	3,402	
Property and equipment	6,850	6,775	
Construction in progress	467	544	
Timber and timberlands at cost, less fee stumpage charged to			
disposals	3,705	3,721	
Investments in and advances to equity affiliates	498	510	
Goodwill	2,158	2,181	
Deferred pension and other assets	1,378	1,470	
Restricted assets held by special purpose entities	915	916	
Noncurrent assets of discontinued operations	-	-	
·	20,444	19,519	1
Real Estate and Related Assets			
Cash and cash equivalents	13	7	
Receivables, less allowances	77	75	
Real estate in process of development and for sale	1,540	1,561	
Land being processed for development	1,427	1,476	
Investments in unconsolidated entities, less reserves	81	83	
Other assets	396	383	
Consolidated assets not owned	264	287	
	3,798	3,872	
Total assets	\$ 24,242	\$ 23,391	
			-
Liabilities and Shareholders' Interest			
Weyerhaeuser			
Current liabilities:			
	\$ 163	\$ 92	
Notes payable and commercial paper	\$ 163 70	\$ 92	
Current maturities of long-term debt	920	1,010	
Accounts payable Accrued liabilities			
Current liabilities of discontinued operations	1,220	1,145	
Total current liabilities	2.373	2.310	-
Long-term debt	6,849	5,980	
	2,897	2,906	
Deferred income taxes Deferred pension, other postretirement benefits	2,097	2,900	
and other liabilities	1,691	1,775	
Liabilities (nonrecourse to Weyerhaeuser) held by	1,091	1,775	
	763	765	
special purpose entities Noncurrent liabilities of discontinued operations	763	705	
Noncurrent liabilities of discontinued operations	14,573	13,736	-
Real Estate and Related Assets	14,573	13,736	4
	427	412	
Notes payable and commercial paper Long-term debt	427	412 605	
Other liabilities	565	539	
Consolidated liabilities not owned	232	246	
	1,829	1,802	
Total liabilities	16,402	15,538	
Shareholders' interest	7,840	7,853	4
Total liabilities and shareholders' interest	\$ 24,242	\$ 23,391	4

ec. 31, 2006
\$ 223 1,183 1,355 385 105 <u>870</u> 4,121
7,061 395
3,681 499 2,185 1,368 917 3,011 23,238
20 144 1,449 1,365 72 423 151 3,624
\$ 26,862
\$ 72 488 948 1,363 258
3,129 7,069 3,011
1,759
765 717
16,450 - 606 606 115
1,327 17,777 9,085
\$ 26,862

Sept. 30, 2007

\$

\$

\$

72 1,419 1,323 406

3,220 6,894 412

3,736 497 2,200 1,525 915

19,399

23,371

92 262 894

1,185 -2,433 6,428 2,863 1,780 764 -14,268

295 605 497 237 1,634 15,902 7,469

23,371

WEYERHAEUSER COMPANY STATISTICAL INFORMATION

STATEMENT OF CASH FLOWS		Q1			Q2			Q3				Year-to-date			Q4			Year-to-date	
SELECTED INFORMATION (unaudited)	April 1,		March 26,		July 1,		June 25,		Sept. 30,		Sept. 24,		Sept. 30,	Sept. 24,		Dec. 31,		Dec. 31,	
(in millions)		2007	2006		2007		2006		2007		2006		2007	2006		2006		2006	
(Weyerhaeuser only, excludes Real Estate & Related Assets)																			
Net cash from operations	\$	(187)	\$ (2	10)	\$ 2	71 \$	566	\$	157	\$	102	\$	241	\$ 458	\$	1,089	\$	1,547	
Cash paid for property and equipment	\$	(114)	\$ (1	82)	\$ (1	40) \$	(184)	\$	(176)	\$	(173)	\$	(430)	\$ (539)	\$	(273)	\$	(812)	
Cash paid for timberlands reforestation	\$	(12)	\$ (12)	\$ (12) \$	(9)	\$	(8)	\$	(6)	\$	(32)	\$ (27)	\$	(10)	\$	(37)	
Cash received from issuances of debt	\$	-	\$ -		\$ -	\$	-	\$	451	\$	3	\$	451	\$ 3	\$	1	\$	4	
Revolving credit facilities, notes and commercial paper																			
borrowings, net	\$	10	\$ (68)		22 \$	19	\$	148	\$	195	\$	180		\$	(95)	\$	51	
Payments on debt	\$	(638)	\$ (1	58)	\$ (9	18) \$	(10)	\$	(54)	\$	(58)	\$	(1,610)	\$ (226)	\$	(5)	\$	(231)	
Proceeds from the sale of operations	\$	1,350	\$ -		\$ 1	28 \$	-	\$	7	\$	187	\$	1,485	\$ 187	\$	86	\$	273	
Repurchases of common stock	\$	-	\$-		\$ (22) \$	-	\$	(441)	\$	(332)	\$	(463)	\$ (332)	\$	(340)	\$	(672)	