

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**CONSOLIDATED EARNINGS**  
(in millions)

	REVISED <sup>(1)</sup>		Q2		REVISED <sup>(1)</sup>		Q3	Q4	Year-to-date
	Q1				Year-to-date				
	March 30, 2008	April 1, 2007	June 29, 2008	July 1, 2007	June 29, 2008	July 1, 2007	Sept. 30, 2007	Dec. 30, 2007	Dec. 30, 2007
Net sales and revenues:									
Weyerhaeuser	\$ 1,671	\$ 2,136	\$ 1,820	\$ 2,400	\$ 3,491	\$ 4,536	\$ 2,199	\$ 1,839	\$ 8,574
Real Estate	371	487	354	559	725	1,046	598	715	2,359
Total net sales and revenues	2,042	2,623	2,174	2,959	4,216	5,582	2,797	2,554	10,933
Costs and expenses:									
Weyerhaeuser:									
Costs of products sold	1,399	1,757	1,518	1,978	2,917	3,735	1,776	1,553	7,064
Depreciation, depletion and amortization	145	154	146	148	291	302	155	140	597
Selling expenses	59	70	57	69	116	139	61	73	273
General and administrative expenses	148	164	125	157	273	321	143	149	613
Research and development expenses	17	16	18	18	35	34	18	19	71
Charges for restructuring <sup>(2)</sup>	1	3	39	1	40	4	16	15	35
Charges for closure of facilities <sup>(3)</sup>	53	3	30	16	83	19	19	78	116
Impairment of goodwill <sup>(4)</sup>	3	22	2	-	5	22	1	7	30
Other operating costs (income), net <sup>(5) (6)</sup>	46	26	(16)	33	30	59	5	(34)	30
	1,871	2,215	1,919	2,420	3,790	4,635	2,194	2,000	8,829
Real Estate:									
Costs and operating expenses	327	379	321	415	648	794	451	507	1,752
Depreciation and amortization	4	6	5	5	9	11	6	6	23
Selling expenses	36	41	37	45	73	86	45	48	179
General and administrative expenses	29	28	27	27	56	55	26	18	99
Other operating costs (income), net	(6)	(4)	6	4	-	-	(4)	2	(2)
Impairment of long-lived assets	33	-	246	12	279	12	23	93	128
	423	450	642	508	1,065	958	547	674	2,179
Total costs and expenses	2,294	2,665	2,561	2,928	4,855	5,593	2,741	2,674	11,008
Operating income (loss)	(252)	(42)	(387)	31	(639)	(11)	56	(120)	(75)
Interest expense and other:									
Weyerhaeuser:									
Interest expense incurred <sup>(7)</sup>	(132)	(131)	(126)	(178)	(258)	(309)	(131)	(132)	(572)
Less: interest capitalized	24	30	21	29	45	59	29	30	118
Interest income and other <sup>(8)</sup>	13	20	117	25	130	45	20	18	83
Equity in income (loss) of affiliates	(5)	(1)	3	-	(2)	(1)	1	(5)	(5)
Real Estate:									
Interest expense incurred	(12)	(12)	(14)	(17)	(26)	(29)	(15)	(13)	(57)
Less: interest capitalized	12	12	14	17	26	29	15	13	57
Interest income and other	1	3	(4)	1	(3)	4	1	(6)	(1)
Equity in income (loss) of unconsolidated entities	(4)	19	12	13	8	32	8	15	55
Charge for impairments of WRI assets	(19)	(1)	(57)	(1)	(76)	(2)	-	(28)	(30)
Loss from continuing operations before income taxes	(374)	(103)	(421)	(80)	(795)	(183)	(16)	(228)	(427)
Income taxes <sup>(9)</sup>	139	38	214	31	353	69	11	96	176
Income (loss) from continuing operations	(235)	(65)	(207)	(49)	(442)	(114)	(5)	(132)	(251)
Earnings from discontinued operations, net of taxes <sup>(10)</sup>	87	785	111	81	198	866	106	69	1,041
Net earnings (loss)	\$ (148)	\$ 720	\$ (96)	\$ 32	\$ (244)	\$ 752	\$ 101	\$ (63)	\$ 790
Basic net earnings (loss) per share:									
Continuing operations	\$ (1.11)	\$ (0.28)	\$ (0.98)	\$ (0.22)	\$ (2.10)	\$ (0.50)	\$ (0.02)	\$ (0.63)	\$ (1.15)
Discontinued operations	0.41	3.37	0.53	0.37	0.94	3.84	0.49	0.33	4.75
Net earnings (loss) per share	\$ (0.70)	\$ 3.09	\$ (0.45)	\$ 0.15	\$ (1.16)	\$ 3.34	\$ 0.47	\$ (0.30)	\$ 3.60
Diluted net earnings (loss) per share:									
Continuing operations	\$ (1.11)	\$ (0.28)	\$ (0.98)	\$ (0.22)	\$ (2.10)	\$ (0.50)	\$ (0.02)	\$ (0.63)	\$ (1.15)
Discontinued operations	0.41	3.37	0.53	0.37	0.94	3.84	0.49	0.33	4.75
Net earnings (loss) per share	\$ (0.70)	\$ 3.09	\$ (0.45)	\$ 0.15	\$ (1.16)	\$ 3.34	\$ 0.47	\$ (0.30)	\$ 3.60
Dividends paid per share	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 1.20	\$ 1.20	\$ 0.60	\$ 0.60	\$ 2.40
Weighted average shares outstanding (in thousands):									
Basic	211,195	233,242	211,262	217,688	211,228	225,465	215,154	211,135	219,305
Diluted	211,195	233,242	211,262	217,688	211,228	225,465	215,154	211,135	219,305
Common and exchangeable shares outstanding at end of period (in thousands)	211,243	217,726	211,279	217,759	211,279	217,759	211,106	211,147	211,147

PRELIMINARY RESULTS - SUBJECT TO AUDIT

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**FOOTNOTES TO CONSOLIDATED EARNINGS**  
(in millions)

- (1) First quarter 2007 results were revised to reflect an adjustment to reduce the net gain on the Domtar Transaction by \$35 million after-tax. This adjustment is included in discontinued operation
- (2) See detail of restructuring charges by segment on page 4
- (3) See detail of closure charges by segment on page 4.
- (4) The first quarter of 2007 includes a charge of \$22 million for the impairment of goodwill associated with Canadian Wood Products distribution facilities. Goodwill impairment charges recognized in the third and fourth quarters of 2007 and the first and second quarters of 2008 were associated with U.S. Wood Products distribution facilities.
- (5) Includes net foreign exchange gains (losses), primarily from fluctuations in Canadian and New Zealand exchange rates:

Q1 2008		Q1 2007		Q2 2008		Q2 2007		Year-to-date		Year-to-date		
Q2 2008		Q2 2007		Q3 2007		Q4 2007		Q4 2007		Q4 2007		
\$	(11)	\$	7	\$	3	\$	29	\$	(8)	\$	36	
						\$	2		\$	1	\$	39

- (6) (a) The first quarter of 2008 includes charges of \$18 million related to OSB litigation and \$17 million for a change in accounting for our environmental remediation reserve  
(b) The second quarter of 2008 includes a gain of \$52 million related to changes in postretirement benefit plans for salaried employees and a gain of \$7 million on sale of property  
(c) The first and second quarters of 2008 include charges of \$5 million and \$23 million, respectively, for the impairment of previously capitalized interest on Real Estate assets  
(d) The first, second, and fourth quarters of 2007 include \$34 million, \$12 million, and \$6 million, respectively, in asset impairments related to Wood Products facilities:  
(e) The second quarter of 2007 includes a \$40 million charge for legal settlements and a contract termination and \$6 million in additional charges related to the sale of Canadian Wood Products distribution facilities.  
(f) The third quarter of 2007 includes gains of \$9 million on the sale of previously closed facility sites, a \$4 million charge for a legal settlement and charges of \$13 million to transition to a new IT service provider.  
(g) The fourth quarter of 2007 includes a charge of \$10 million for storm-related casualty losses, a gain of \$27 million on the sale of an export facility, and gains of \$12 million on sales of operation including our New Zealand joint venture
- (7) The second quarter of 2007 includes a \$42 million charge related to the early extinguishment of debt
- (8) The second quarter of 2008 includes an estimated pre-tax gain of \$101 million from the restructuring of our investments in Uruguay.
- (9) (a) The second quarter of 2008 includes a \$14 million tax benefit related to the release of FIN 48 tax liabilities.  
(b) The fourth quarter of 2007 includes a one-time tax benefit of \$22 million related to a reduction in the Canadian federal income tax rate.
- (10) Discontinued operations include the net operating results of the Containerboard, Packaging and Recycling business and our Australia operations for all periods presented. Discontinued operations for the first quarter of 2007 also include the net operating results of the Fine Paper business and related assets  
Results of discontinued operations exclude certain general corporate overhead costs that have been allocated to and are included in contribution to earnings for the operating segments.  
Discontinued operations also include an allocation of net pension and postretirement income or expense. Discontinued operations related to Containerboard, Packaging and Recycling do not include any allocation of interest expense

Summary results of discontinued operations:

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	March 30, 2008	April 1, 2007	June 29, 2008	July 1, 2007	June 29, 2008	July 1, 2007			
Net sales	\$ 1,351	\$ 1,831	\$ 1,436	\$ 1,375	\$ 2,787	\$ 3,206	\$ 1,349	\$ 1,383	\$ 5,938
Net earnings from operations (after-tax)	\$ 87	\$ 64	\$ 111	\$ 85	\$ 198	\$ 149	\$ 106	\$ 91	\$ 346
Net gain (loss) on divestiture (after-tax)	\$ -	\$ 721	\$ -	\$ (4)	\$ -	\$ 717	\$ -	\$ (22)	\$ 695
Net earnings from discontinued operations	\$ 87	\$ 785	\$ 111	\$ 81	\$ 198	\$ 866	\$ 106	\$ 69	\$ 1,041

- (a) The second quarter of 2007 includes a \$29 million gain on the sale of a previously closed box plant site
- (b) The third quarter of 2007 includes pre-tax income of \$43 million from the settlement of litigation associated with an Ontario fine paper mill
- (c) The fourth quarter of 2007 includes a one-time charge of \$9 million related to a change in Mexican federal income tax law

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**NET SALES AND REVENUES:**  
(in millions)

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	March 30, 2008	April 1, 2007	June 29, 2008	July 1, 2007	June 29, 2008	July 1, 2007	Sept. 30, 2007	Dec. 30, 2007	Dec. 30, 2007
Timberlands:									
Logs	\$ 143	\$ 170	\$ 172	\$ 172	\$ 315	\$ 342	\$ 168	\$ 149	\$ 659
Other products	51	63	42	39	93	102	81	68	251
	194	233	214	211	408	444	249	217	910
Wood Products:									
Softwood lumber	361	574	403	647	764	1,221	580	440	2,241
Engineered solid section	105	155	121	185	226	340	155	113	608
Engineered I-Joists	73	117	86	147	159	264	124	79	467
Oriented strand board	105	152	110	153	215	305	151	133	589
Plywood	57	100	59	106	116	206	89	71	366
Hardwood lumber	80	90	80	99	160	189	89	77	355
Other products produced	49	50	51	64	100	114	61	51	226
Other products purchased for resale	136	232	161	261	297	493	200	154	847
	966	1,470	1,071	1,662	2,037	3,132	1,449	1,118	5,699
Cellulose Fibers:									
Pulp	345	405	355	370	700	775	345	358	1,478
Liquid packaging board	67	56	74	72	141	128	61	58	247
Other products	33	21	31	28	64	49	30	28	107
	445	482	460	470	905	952	436	444	1,832
Fine Paper: <sup>(1)</sup>									
Paper	-	432	-	-	-	432	-	-	432
Coated groundwood	-	26	-	-	-	26	-	-	26
Other products	-	1	-	-	-	1	-	-	1
	-	459	-	-	-	459	-	-	459
Containerboard, Packaging and Recycling:									
Containerboard	141	119	118	109	259	228	99	130	457
Packaging	987	951	1,074	1,043	2,061	1,994	1,015	1,010	4,019
Recycling	113	94	121	103	234	197	106	110	413
Bags	23	23	24	23	47	46	23	27	96
Other products	33	39	38	49	71	88	50	45	183
	1,297	1,226	1,375	1,327	2,672	2,553	1,293	1,322	5,168
Real Estate	371	487	354	559	725	1,046	598	715	2,359
Corporate and Other	120	97	136	105	256	202	121	121	444
Less: sales of discontinued operations	(1,351)	(1,831)	(1,436)	(1,375)	(2,787)	(3,206)	(1,349)	(1,383)	(5,938)
	\$ 2,042	\$ 2,623	\$ 2,174	\$ 2,959	\$ 4,216	\$ 5,582	\$ 2,797	\$ 2,554	\$ 10,933

<sup>(1)</sup> First quarter 2007 results include 9 weeks of operations for the Fine Paper business and related assets, prior to the distribution of these assets to Weyerhaeuser shareholder.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**CONTRIBUTION (CHARGE) TO PRE-TAX EARNINGS:**  
(in millions)

	REVISED <sup>(1)</sup>				REVISED <sup>(1)</sup>		Q3	Q4	Year-to-date
	Q1	Q1	Q2	Q2	Year-to-date	Year-to-date			
	March 30, 2008	April 1, 2007	June 29, 2008	July 1, 2007	June 29, 2008	July 1, 2007	Sept. 30, 2007	Dec. 30, 2007	Dec. 30, 2007
Timberlands <sup>(2) (3) (4) (6) (7)</sup>	\$ 116	\$ 175	\$ 108	\$ 142	\$ 224	\$ 317	\$ 165	\$ 152	\$ 634
Wood Products <sup>(2) (3) (4) (6) (8)</sup>	(277)	(167)	(164)	(123)	(441)	(290)	(131)	(313)	(734)
Cellulose Fibers <sup>(2) (3) (4) (6)</sup>	56	22	42	48	98	70	79	80	229
Fine Paper <sup>(2) (3) (6)</sup>	-	20	-	-	-	20	-	-	20
Containerboard, Packaging and Recycling <sup>(2) (3) (4) (6) (9)</sup>	89	67	105	112	194	179	104	99	382
Real Estate <sup>(4) (6) (10)</sup>	(74)	58	(337)	64	(411)	122	60	22	204
Corporate and Other <sup>(2) (3) (4) (5) (6) (11)</sup>	(45)	580	106	(44)	61	536	(16)	(52)	468
	\$ (135)	\$ 755	\$ (140)	\$ 199	\$ (275)	\$ 954	\$ 261	\$ (12)	\$ 1,203

**FOOTNOTES TO CONTRIBUTION (CHARGE) TO PRE-TAX EARNINGS**  
(in millions)

(1) First quarter 2007 results were revised to reflect an adjustment to reduce the pre-tax gain on the Domtar Transaction by \$53 million. This adjustment is included in Corporate and Other

(2) Restructuring charges (reversals) by segment:

	Q1 2008	Q1 2007	Q2 2008	Q2 2007	Year-to-date		Q3 2007	Q4 2007	Year-to-date
					Q2 2008	Q2 2007			2007
Timberlands	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 2	\$ (2)	\$ 1
Wood Products	-	2	4	-	4	2	-	14	20
Cellulose Fibers	-	-	-	-	-	-	3	-	3
Fine Paper	-	-	-	-	-	-	-	-	-
Containerboard, Packaging and Recycling	-	-	-	1	-	1	1	-	2
Corporate and Other	1	1	35	-	36	1	6	4	11
	\$ 1	\$ 3	\$ 39	\$ 2	\$ 40	\$ 5	\$ 16	\$ 16	\$ 37

The above restructuring charges include costs incurred within the company's discontinued operations:

(3) Closure charges (reversals) by segment:

	Q1 2008	Q1 2007	Q2 2008	Q2 2007	Year-to-date		Q3 2007	Q4 2007	Year-to-date
					Q2 2008	Q2 2007			2007
Timberlands	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wood Products	53	3	30	15	83	18	19	78	115
Cellulose Fibers	-	-	-	-	-	-	(1)	-	(1)
Fine Paper	-	2	-	-	-	2	-	-	2
Containerboard, Packaging and Recycling	8	2	3	3	11	5	-	4	9
Corporate and Other	-	-	-	1	-	1	1	(1)	1
	\$ 61	\$ 7	\$ 33	\$ 19	\$ 94	\$ 26	\$ 19	\$ 81	\$ 126

The above closure charges include costs incurred within the company's discontinued operations:

(4) Share-based compensation charges recognized by segment:

	Q1 2008	Q1 2007	Q2 2008	Q2 2007	Year-to-date		Q3 2007	Q4 2007	Year-to-date
					Q2 2008	Q2 2007			2007
Timberlands	\$ 1	\$ 1	\$ -	\$ -	\$ 1	\$ 1	\$ 1	\$ -	\$ 2
Wood Products	3	2	2	2	5	4	1	1	6
Cellulose Fibers	2	2	-	-	2	2	-	1	3
Containerboard, Packaging and Recycling	3	1	2	2	5	3	1	1	5
Real Estate	2	2	1	1	3	3	-	1	4
Corporate and Other	15	14	2	5	17	19	-	2	21
	\$ 26	\$ 22	\$ 7	\$ 10	\$ 33	\$ 32	\$ 3	\$ 6	\$ 41

(5) Net foreign exchange gains (losses) included in Corporate and Other

	Q1 2008	Q1 2007	Q2 2008	Q2 2007	Year-to-date		Q3 2007	Q4 2007	Year-to-date
					Q2 2008	Q2 2007			2007
	\$ (11)	\$ 7	\$ 4	\$ 35	\$ (7)	\$ 42	\$ 2	\$ -	\$ 44

(6) Effective with the first quarter of 2008, the company's pension credits (costs) are no longer being allocated to the Weyerhaeuser operating segments. Total pension credits (costs) are reported in the Corporate and Other segment. Pension credits (costs) related to real estate operations are reported in the Real Estate segment

Pension credits (costs) recognized by segment:

	Q1 2008	Q1 2007	Q2 2008	Q2 2007	Year-to-date		Q3 2007	Q4 2007	Year-to-date
					Q2 2008	Q2 2007			2007
Timberlands	\$ -	\$ 1	\$ -	\$ 1	\$ -	\$ 2	\$ 1	\$ -	\$ 3
Wood Products	-	5	-	11	-	16	13	10	39
Cellulose Fibers	-	-	-	4	-	4	2	2	8
Fine Paper	-	1	-	-	-	1	-	-	1
Containerboard, Packaging and Recycling	-	3	-	10	-	13	9	8	30
Real Estate	1	-	-	-	1	-	(1)	-	(1)
Corporate and Other	38	-	29	1	67	1	-	-	1
	\$ 39	\$ 10	\$ 29	\$ 27	\$ 68	\$ 37	\$ 24	\$ 20	\$ 81

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**FOOTNOTES TO CONTRIBUTION (CHARGE) TO PRE-TAX EARNINGS (CONTINUED)**  
**(in millions)**

(7) Additional Timberlands notes:

**2007:**

(a) The fourth quarter includes a charge of \$10 million for storm-related casualty losses and a gain of \$27 million on the sale of an export facility.

(8) Additional Wood Products notes:

**2008:**

(a) The first quarter includes a charge of \$18 million for a reserve for litigation.

(b) The second quarter includes a gain of \$7 million on the sale of property.

**2007:**

(c) The first quarter includes charges of \$22 million for the impairment of goodwill associated with Canadian distribution facilities and \$34 million in asset impairments related to Wood Products facilities.

(d) The second quarter includes a charge of \$17 million for the settlement of litigation, charges of \$12 million in asset impairments related to Wood Products facilities and \$6 million in additional charges related to the sale of Canadian distribution facilities.

(e) The third quarter includes \$7 million of income from the sale of a veneer facility and a previously closed distribution center site, charges of \$4 million for the settlement of litigation and \$4 million for restructuring activities.

(f) The fourth quarter includes charges of \$14 million for restructuring activities, \$7 million in goodwill impairments, \$6 million in asset impairments and a gain of \$3 million on the sale of a facility.

(9) Additional Containerboard, Packaging and Recycling notes:

**2008:**

(a) The first quarter includes an \$11 million benefit resulting from the cessation of depreciation on assets held for sale and \$6 million of insurance proceeds related to a fire at the Closter, NJ box plant.

(b) The second quarter includes a \$72 million benefit resulting from the cessation of depreciation on assets held for sale, income of \$5 million from the sale of property, and charges of \$6 million for litigation expenses.

**2007:**

(c) The second quarter includes a \$29 million gain on the sale of a previously closed box plant site in California and \$3 million in charges related to a fire at the Closter, NJ box plant.

(d) The third quarter includes \$3 million of income related to the sale of a previously closed box plant site.

(10) Additional Real Estate notes:

**2008:**

(a) The first quarter includes charges of \$33 million for the impairment of homebuilding assets and \$19 million related to WRI investment activities.

(b) The first and second quarters include net gains (losses) on land and lot sales of \$(2) million and \$0 million, respectively, or \$(2) million year-to-date.

(c) The second quarter includes charges of \$254 million for the impairment of homebuilding and land-related assets and \$57 million related to WRI investment activities.

**2007:**

(d) The first, second, third, and fourth quarters include net gains on land and lot sales of \$3 million, \$3 million, \$30 million, and \$79 million, respectively, or \$115 million year-to-date.

(e) The second quarter includes a gain of \$42 million on the sale of an apartment project.

(f) The first, second, third, and fourth quarters include charges for the impairment of long-lived assets and investments of \$2 million, \$13 million, \$23 million, and \$121 million, respectively, or \$159 million year-to-date.

(11) Additional Corporate and Other notes:

**2008:**

(a) The first quarter includes charges of \$17 million for a change in accounting for environmental remediation liability reserves and \$5 million for the impairment of interest that was previously capitalized on Real Estate assets.

(b) The second quarter includes a \$101 million estimated pre-tax gain from the restructuring of our investments in Uruguay, a \$52 million pre-tax gain from changes in our postretirement benefit plans covering salaried employees, a charge of \$35 million for corporate restructuring activities, and a charge of \$23 million for the impairment of interest that was previously capitalized on Real Estate assets.

**2007:**

(c) The first quarter includes a \$629 million pre-tax gain, the second quarter includes charges of \$4 million, and the fourth quarter includes charges of \$19 million related to the distribution of the Fine Paper business and related assets to Weyerhaeuser shareholders.

(d) The second quarter includes a \$23 million charge for legal settlements and a contract termination.

(e) The third quarter includes a \$43 million gain on the settlement of litigation and charges of \$20 million for restructuring activities and the transition to a new IT service provider.

(f) The fourth quarter includes a gain of \$9 million on the sale of our New Zealand joint venture.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**THIRD PARTY SALES VOLUMES:**  
(in millions)

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	March 30, 2008	April 1, 2007	June 29, 2008	July 1, 2007	June 29, 2008	July 1, 2007	Sept. 30, 2007	Dec. 30, 2007	Dec. 30, 2007
Timberlands (thousands):									
Logs - cunits	781	750	866	762	1,647	1,512	805	764	3,081
Wood Products (millions):									
Softwood lumber - board feet	1,257	1,657	1,252	1,805	2,509	3,462	1,654	1,422	6,538
Engineered solid section - cubic feet	6	7	6	10	12	17	8	5	30
Engineered I-Joists - lineal feet	56	82	70	108	126	190	92	56	338
Oriented strand board - square feet (3/8")	671	942	637	899	1,308	1,841	835	790	3,466
Plywood - square feet (3/8")	154	310	160	305	314	615	240	194	1,049
Hardwood lumber - board feet	87	89	88	99	175	188	93	82	363
Cellulose Fibers (thousands):									
Pulp - air-dry metric tons	442	594	447	524	889	1,118	470	482	2,070
Liquid packaging board - tons	71	67	78	82	149	149	72	65	286
Fine Paper (thousands): <sup>(1)</sup>									
Paper - tons	-	461	-	-	-	461	-	-	461
Coated groundwood - tons	-	38	-	-	-	38	-	-	38
Paper converting - tons	-	318	-	-	-	318	-	-	318
Containerboard, Packaging and Recycling (thousands):									
Containerboard - tons	285	259	234	230	519	489	205	263	957
Packaging - MSF	17,537	17,754	18,343	18,965	35,880	36,719	18,751	18,102	73,572
Recycling - tons	628	654	677	656	1,305	1,310	632	638	2,580
Kraft bags and sacks - tons	23	25	24	23	47	48	25	26	99
Real Estate:									
Single-family homes sold	926	1,684	748	1,139	1,674	2,823	734	595	4,152
Single-family homes closed	844	976	869	1,062	1,713	2,038	1,145	1,244	4,427
Single-family homes sold but not closed at end of period	1,306	2,207	1,185	2,284	1,185	2,284	1,873	1,224	1,224

<sup>(1)</sup> First quarter 2007 results include 9 weeks of operations for Fine Paper and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**TOTAL PRODUCTION VOLUMES:**  
(in millions)

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	March 30, 2008	April 1, 2007	June 29, 2008	July 1, 2007	June 29, 2008	July 1, 2007	Sept. 30, 2007	Dec. 30, 2007	Dec. 30, 2007
Timberlands (thousands):									
Fee depletion - cunits	2,093	2,140	2,177	2,038	4,270	4,178	2,029	1,937	8,144
Wood Products (millions):									
Softwood lumber - board feet	1,187	1,427	1,180	1,451	2,367	2,878	1,405	1,207	5,490
Engineered solid section - cubic feet	6	6	6	9	12	15	8	5	28
Engineered I-Joists - lineal feet	58	87	61	114	119	201	91	47	339
Oriented strand board - square feet (3/8")	697	968	670	847	1,367	1,815	834	779	3,428
Plywood - square feet (3/8")	74	114	95	115	169	229	110	84	423
Hardwood lumber - board feet	71	73	67	75	138	148	80	66	294
Cellulose Fibers (thousands):									
Pulp - air-dry metric tons	455	539	417	419	872	958	445	448	1,851
Liquid packaging board - tons	64	60	77	77	141	137	72	74	283
Fine Paper (thousands): <sup>(1)</sup>									
Paper - tons <sup>(2)</sup>	-	444	-	-	-	444	-	-	444
Coated groundwood - tons	-	43	-	-	-	43	-	-	43
Paper converting - tons	-	318	-	-	-	318	-	-	318
Containerboard, Packaging and Recycling (thousands):									
Containerboard - tons <sup>(3)</sup>	1,558	1,515	1,488	1,506	3,046	3,021	1,575	1,510	6,106
Packaging - MSF	18,356	19,007	19,087	19,721	37,443	38,728	19,547	18,946	77,221
Recycling - tons <sup>(4)</sup>	1,563	1,619	1,755	1,589	3,318	3,208	1,838	1,609	6,655
Kraft bags and sacks - tons	22	23	22	23	44	46	23	24	93

(1) First quarter 2007 results include 9 weeks of operations for Fine Paper and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders.

(2) Paper production includes unprocessed rolls and converted paper volumes.

(3) Containerboard production represents machine production and includes volumes that are further processed into packaging and kraft bags and sacks by company facilities.

(4) Recycling production includes volumes processed in Weyerhaeuser recycling facilities that are consumed by company facilities and brokered volumes.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION**  
**CONDENSED CONSOLIDATED BALANCE SHEETS (unaudited)**  
(in millions)

	March 30, 2008	June 29, 2008	Dec. 30, 2007
<b>Assets</b>			
<b>Weyerhaeuser</b>			
Current assets:			
Cash and cash equivalents	\$ 46	\$ 73	\$ 79
Receivables, less allowances	768	762	659
Inventories	814	732	805
Prepaid expenses	149	133	164
Deferred tax assets	146	150	132
Current assets of discontinued operations	1,190	1,243	1,175
Total current assets	3,113	3,093	3,014
Property and equipment	3,991	4,052	4,155
Construction in progress	321	239	289
Timber and timberlands at cost, less fee stumpage charged to disposals	3,812	4,021	3,769
Investments in and advances to equity affiliates	308	192	285
Goodwill	932	931	947
Deferred pension and other assets	2,499	2,538	2,446
Restricted assets held by special purpose entities	914	916	916
Noncurrent assets of discontinued operations	4,156	4,206	4,205
	20,046	20,188	20,026
<b>Real Estate</b>			
Cash and cash equivalents	16	8	21
Receivables, less allowances	60	77	63
Real estate in process of development and for sale	1,190	993	1,270
Land being processed for development	1,675	1,600	1,622
Investments in unconsolidated entities, less reserves	43	46	58
Other assets	458	581	473
Consolidated assets not owned	268	218	273
	3,710	3,523	3,780
Total assets	\$ 23,756	\$ 23,711	\$ 23,806
<b>Liabilities</b>			
<b>Weyerhaeuser</b>			
Current liabilities:			
Notes payable and commercial paper	\$ 151	\$ 164	\$ 54
Current maturities of long-term debt	807	870	507
Accounts payable	497	509	590
Accrued liabilities	863	939	959
Current liabilities of discontinued operations	464	505	497
Total current liabilities	2,782	2,987	2,607
Long-term debt	6,058	5,996	6,059
Deferred income taxes	2,562	2,666	2,554
Deferred pension, other postretirement benefits and other liabilities	1,634	1,257	1,657
Liabilities (nonrecourse to Weyerhaeuser) held by special purpose entities	763	764	765
Noncurrent liabilities of discontinued operations	743	777	748
	14,542	14,447	14,390
<b>Real Estate</b>			
Notes payable and commercial paper	-	-	-
Long-term debt	956	1,096	775
Other liabilities	360	343	432
Consolidated liabilities not owned	198	132	228
	1,514	1,571	1,435
<b>Shareholders' Interest</b>			
Total liabilities	16,056	16,018	15,825
Shareholders' interest	7,700	7,693	7,981
Total liabilities and shareholders' interest	\$ 23,756	\$ 23,711	\$ 23,806

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION**  
**STATEMENT OF CASH FLOWS**  
**SELECTED INFORMATION (unaudited)**  
(in millions)  
(Weyerhaeuser only, excludes Real Estate)

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	March 30, 2008	April 1, 2007	June 29, 2008	July 1, 2007	June 29, 2008	July 1, 2007	Sept. 30, 2007	Dec. 30, 2007	Dec. 30, 2007
Net cash from operations	\$ (254)	\$ (187)	\$ 251	\$ 271	\$ (3)	\$ 84	\$ 185	\$ 411	\$ 680
Cash paid for property and equipment	\$ (98)	\$ (114)	\$ (107)	\$ (140)	\$ (205)	\$ (254)	\$ (176)	\$ (232)	\$ (662)
Cash paid for timberlands reforestation	\$ (16)	\$ (12)	\$ (11)	\$ (12)	\$ (27)	\$ (24)	\$ (8)	\$ (12)	\$ (44)
Cash received from issuances of debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 451	\$ -	\$ 451
Revolving credit facilities, notes and commercial paper borrowings, net	\$ 385	\$ (162)	\$ 2	\$ 194	\$ 387	\$ 32	\$ 148	\$ (158)	\$ 22
Payments on debt	\$ (1)	\$ (466)	\$ -	\$ (1,090)	\$ (1)	\$ (1,556)	\$ (54)	\$ (3)	\$ (1,613)
Proceeds from the sale of operations and investments	\$ 21	\$ 1,350	\$ 41	\$ -	\$ 62	\$ 1,350	\$ 107	\$ 172	\$ 1,629
Repurchases of common stock	\$ -	\$ -	\$ -	\$ (22)	\$ -	\$ (22)	\$ (441)	\$ (10)	\$ (473)

PRELIMINARY RESULTS - SUBJECT TO AUDIT