

**Plum Creek Timber Company, Inc.**  
999 Third Avenue  
Suite 2300  
Seattle, Washington 98104  
206 467 3600



Contact: Emilio Ruocco  
Director, Investor Relations  
(206) 467-3618 or 1-800-858-5347  
[www.plumcreek.com](http://www.plumcreek.com)

**PLUM CREEK TIMBER COMPANY, INC. ANNOUNCES QUARTERLY  
DIVIDEND OF \$0.57 PER SHARE**

SEATTLE, WASHINGTON -- April 25, 2000 -- Plum Creek Timber Company, Inc. (NYSE: PCL) today announced a quarterly cash dividend to shareholders of \$0.57 per share, payable on May 30, 2000, to stockholders of record as of May 17, 2000.

Plum Creek is one of the largest timberland owners in the nation with timberlands and mills located in the Northwest, Southern and Northeast regions of the United States.

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